

Notice

The Company JITF Industrial Infrastructure Development Company Limited hereby gives notice that 5th Annual General Meeting of the Members of the Company will be held on Thursday, the 21st September, 2017 at 12.00 Noon at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403 to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Deepak Goyal (DIN: 00028315), who retires by rotation and being eligible, offers himself for re-appointment.
3. **Ratification of Appointment of Statutory Auditors**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s N.C. Aggarwal & Co. Chartered Accountants, (FRN No. 003273N) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 6th AGM of the Company to be held in the year Calendar Year 2018, to examine and audit the accounts of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors plus reimbursement of service tax, travelling and out-of pocket expenses.”


AS SPECIAL BUSINESS:

4. Appointment of Mr. Pranay Kumar (DIN: 01262847) as a Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Pranay Kumar (DIN 01262847) who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

Place: New Delhi Dated: 30/08/2017	By Order Of The Board For JITF Industrial Infrastructure Development Company Limited
Regd. Office: A-1, UPSIDC Industrial Area Nandgaon Road, Kosi Kalan, Distt. Mathura Uttar Pradesh-281403 CIN No.: U45201UP2012PLC069573 Email Id: Info@jindalaquasource.com	 ALOK KUMAR Director DIN No.: 00930344

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON BEHALF OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID & EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE ABOVE MEETING.

A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. For the convenience of members the route map of the venue of the meeting is depicted at the end of the Notice.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business to be transacted is annexed hereto.
5. Brief resume of Directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of Board Committees, shareholding and relationship between directors inter-se as stipulated under Secretarial Standard-SS2 is given hereunder forming part of the Annual Report.
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
7. Members are entitled to make nomination in respect of shares held by them in physical form as per the provisions of Section 72 of the Companies Act, 2013. Members desirous of making nomination are requested to send Form SH-13 either to the Company or its Registrar and Share Transfer Agent. Members holding shares in DEMAT form may contact their respective Depository Participant for recording nomination in respect of their shares.

Regd. Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403
 Tel. No.: 05662-232426, 232001-03; Fax No.: 05662-232577
 CIN: U45201UP2012PLC069573; E-Mail Id: info@jindalaquasource.com
 Website: www.jindalaquasource.com

EXPLANATORY STATEMENT**(Pursuant to Section 102 of the Companies Act, 2013)****Item No. 4:**

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company, the Board of Directors in their Board Meeting held on 04th August, 2017, appointed Mr. Pranay Kumar as an Additional Director of the Company w.e.f. 04th August, 2017. In terms of the provisions of the said Section, Mr. Pranay Kumar would hold office up to the date of ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under section 160 of the Companies Act, 2013 proposing the candidature of Mr. Pranay Kumar for the office of Director of the Company.

Mr. Pranay Kumar is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

Mr. Pranay Kumar possesses appropriate skills, experience and knowledge in various fields. He does not hold any shares in the Company. Brief resume of Mr. Pranay Kumar, nature of his expertise and name of the companies in which he holds Directorship(s) and Membership(s)/Chairmanship(s) of Board/Committee, shareholding and relationship between Directors inter-se as stipulated under Secretarial Standards-SS2 on General Meetings have been provided in the Annexure to the Notice. Keeping in view his experience and knowledge, it will be in the interest of the Company that Mr. Pranay Kumar is appointed as Non Executive Director.

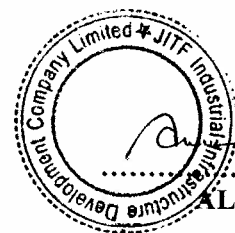
Save and except Mr. Pranay Kumar and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are in any way concerned or interested, financially or otherwise in the resolution set out at Item No.4 of the Notice.

The Board recommends resolution as set out at Item No. 4 of the Notice for approval by the shareholders as ordinary resolution.

Place: New Delhi
Dated: 30/08/2017

By Order Of The Board
For JITF Industrial Infrastructure Development Company
Limited

Regd. Office:
A-1, UPSIDC Industrial Area
Nandgaon Road, Kosi Kalan, Distt.
Mathura
Uttar Pradesh-281403
CIN No.:
U45201UP2012PLC069573
Email Id: Info@jindalaquasource.com



ALOK KUMAR
Director
DIN No.: 00930344

Annexure A
Details of Director Seeking Re-appointment at the Annual General Meeting to be held on September 21, 2017.

Name of the Director	Mr. Deepak Goyal	Mr. Pranay Kumar
Date of Birth	12/09/1976	28/10/1978
Date of Appointment	15/05/2012	04/08/2017
Expertise in Specific functional area	Mr. Deepak Goyal has been associated with Jindal Saw Limited and its Group Companies for more than a decade now. He is also holding Directorship in several Jindal ITF Companies. He has been the director of Jindal ITF limited since its incorporation.	Mr. Pranay Kumar is a Chartered Accountant with more than 13 years of post qualification experience in Finance and Accounts. Having proven experience in raising Long term and short term fund, Strategic business management, external credit rating, MIS and annual operating plan, M &A.
Qualification	Arts graduate from Bhiwani, Haryana	Chartered Accountant
Directorships in other Companies as on March 31, 2017	a). Best Aromatics Limited b). Jindal Coulmbus Limited c). Columbus Hotels & Tourism Private Limited d). JSL Media Limited e). Trinetra Buildcon Private Limited f). Jaishila Infotech Private Limited g). Pankaj Continental Limited h). Everplus Securities & Finance Limited	a) JITF Shipyards Limited b) JITF Commodity Tradex Limited c) Quality Capital Limited
Number of Shares held in the Company as on March 31, 2017	Nil	
Relationship with Directors and Key Managerial Personnel	Nil	Nil
Chairman/ Membership of Committees in other Indian Public Limited Companies as on March 31, 2017 [C=Chairman; M=Member]	Nil	Nil
Remuneration	Nil	Nil

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)
of the Companies (Management and Administration) Rules, 2014]

CIN: - U45201UP2012PLC069573

Name of the Company:- JITF Industrial Infrastructure Development Company Limited

Registered Office:- A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403.

Name of the member[s].....

Folio No. / Client ID*

Registered Address.....

D.P. ID.....

E-mail Id.....

I/We being the member[s] ofshares of the above named company. Hereby appoint

Name.....

E-mail Id.....

Address.....

Signature.....

Or failing him

Name.....

E-mail Id.....

Address.....

Signature.....

Or failing him

Name.....

E-mail Id.....

Address.....

Signature.....

as my/ our proxy to attend and vote [on a poll] for me/us and on my/our behalf at the 5th Annual General Meeting of the company, to be held on the Thursday, 21st September, 2017 at 12.00 Noon at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution[S]	Vote	
		For	Against
1.	Adoption of the Audited Financial Statement for the financial year ended 31st March, 2017 and the reports of the Directors and Auditors thereon.		
2.	Appoint a Director in place of Mr. Deepak Goyal (DIN: 00028315) who retires by rotation and, being eligible, offers himself for re-appointment.		
3.	Ratification of Appointment of Auditors.		
4.	Appointment of Pranay Kumar as a Director of the Company		

*Applicable for investors holding shares in electronic form

Affix revenue
stamp of not
less than Rs.
1/-

Signed this _____ day of _____, 2017.

.....
Signature of Shareholder

.....
Signature of Proxy Holder

.....
Signature of Shareholder
across Revenue Stamp

Notes:-

1. This form, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. The Proxy need not to be a member of the company.
3. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any all the resolutions , your proxy will be entitled to vote in the manner as he/she thinks appropriate.

ATTENDANCE SLIP

CIN: U45201UP2012PLC069573

Name of Company: JITF Industrial Infrastructure Development Company Limited

Registered Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan,
Distt. Mathura, [U.P.] - 281403

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE

Joint shareholders may obtain additional Slip at the venue of the meeting

D.P. ID.....

Folio No.

Client ID*.....

No. of Shares

Name of the Shareholder:

Address:

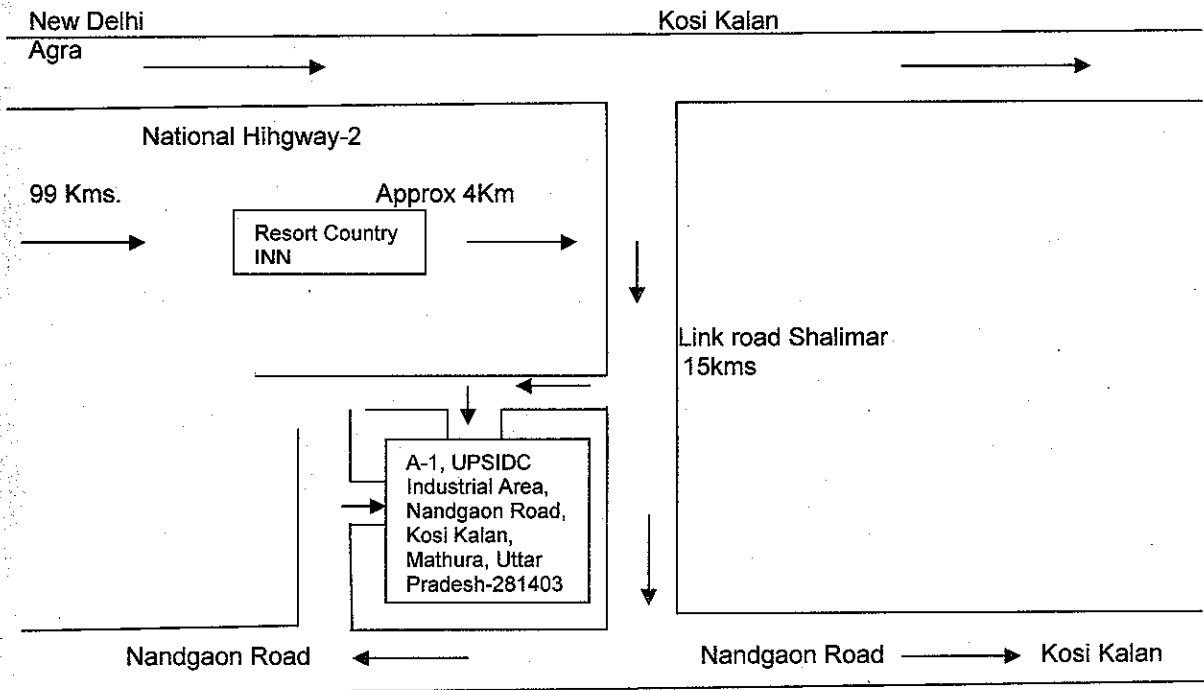
.....

I/We hereby record my /our presence at the 5th Annual General Meeting of the Company at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, [U.P.]-281403 on Thursday, 21st September, 2017 at 12.00 Noon.

Signature of Shareholder/proxy

*Applicable for investors holding shares in electronic form

Route map to the venue of the meeting



JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

BOARD'S REPORT

To
The Members,

Your Directors are pleased to present the **5th Annual Report** along with the Audited Financial Statements of the Company for the year ended 31st March, 2017.

FINANCIAL RESULTS

Particulars	(In Rs.)	
	Year ended 31st March , 2017	Year ended 31st March , 2016
Revenue from operations	-	-
Other Income	-	-
Profit/ Loss before finance cost, depreciation, exceptional items and tax	(39,449)	(36,233)
Less:		
Finance cost	-	-
Depreciation and amortization expense	-	-
Profit/Loss before tax	(39,449)	(36,233)
Tax expense		
Profit/Loss after tax	(39,449)	(36,233)
Other Comprehensive Income	-	-
Items that will not be reclassified to profit and loss		
Total Comprehensive Income for the year	(39,449)	(36,233)

SHARE CAPITAL

During the period under review, your Company has not allotted any shares, so there is no change in paid up share capital.

DIVIDEND

Your Company has not recommended any dividend for the Financial Year 2016-17.

TRANSFER TO RESERVES

No amount has been transferred to the General Reserve during the year.

PUBLIC DEPOSITS

During the year ended March 31, 2017, the Company has not accepted any public deposits and no amount on account of principal or interest on public deposits was outstanding as on 31st March, 2017.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure - 1** to this Report.

MEETINGS OF THE BOARD

The Board of Directors duly met Four times during the financial year 2016-17, the details of which is as follows:

S. No.	Date of Meetings	Director's present
1	25 th May, 2016	1.Mr. Vikram Puri 2. Mr. Alok Kumar 3.Mr. Deepak Goyal
2	23 rd August, 2016	1.Mr. Alok Kumar 2. Ms. Megha Gupta 3.Mr. Deepak Goyal
3	17 th November, 2016	1.Mr. Alok Kumar 2. Ms. Megha Gupta 3. Mr. Deepak Goyal
4	25 th January, 2016	1.Mr. Alok Kumar 2. Ms. Megha Gupta 3. Mr. Deepak Goyal

The attendance of each of the Directors during the year is as follows:-

S.No.	Name of Directors	No. of Board Meetings attended
1.	Mr. Vikram Puri	1
2.	Mr. Alok Kumar	4
3.	Mr. Deepak Goyal	4
4.	Ms. Megha Gupta	3

There were no resolutions that were passed by circulation during the financial year 2016 -17.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed by the Board of Directors: -

- that in the preparation of the annual accounts for the financial year ended 31st March, 2017, the Indian Accounting standards (IND AS) has been followed along with the proper explanation relating to material departures;
- that they had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
- that they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- that they had prepared the annual accounts for the financial year ended 31st March, 2017 on a going concern basis; and
- that they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS

I. Retirement by Rotation

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Ms. Megha Gupta, Non-Executive Director (DIN: 07256603) of the company, retire by rotation and, being eligible, offers herself for re-appointment. The brief details relating to Ms. Megha Gupta is furnished in the explanatory statement to the notice of the ensuing AGM under the head "Directors Seeking Appointment / Re-appointment at this Annual General Meeting".

II. Resignation

Mr. Vikram Puri, Director (DIN: 05292173) resigned from the Directorship of the company w.e.f. 09th August, 2016. The Board placed on record the appreciation for the services rendered by him during his association with the Company.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. N.C. Aggarwal & Company, Chartered Accountants, (ICAI Firm Registration No. 003273N) the Statutory Auditors of the Company was appointed to hold office till the conclusion of the 7th Annual General Meeting. However, their appointment as Statutory Auditors of the Company shall be required to be ratified by the Members at the ensuing Annual General Meeting.

The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company and has furnished a certificate of their eligibility and consent under Section 141 of the Companies Act, 2013 and the rules framed there under.

The Board proposes the ratification of appointment of M/s. N.C. Aggarwal & Company, as Statutory Auditors of the Company in the ensuing AGM for the approval of the members.

Auditors' remarks in their report read with the notes to accounts referred to by them are self-explanatory. There have been no frauds reported by the Statutory Auditors of the Company.

PARTICULARS OF RELATED PARTY TRANSACTIONS

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013. There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

Your Directors draw attention of the members to Point 6 of Note No. 8 of the financial statement which sets out related party disclosures.

GOODS AND SERVICES TAX (GST)

The introduction of Goods and Services Tax (GST) is a very significant step in the field of indirect tax reforms in India. By amalgamating a large number of Central and State taxes into a single tax, it would mitigate cascading or double taxation in a major way and pave the way for a common national market.

The transition to GST scenario is a major change process and the Company has established a team to evaluate the impact analysis and carry out changes to the business process & IT systems as per the GST framework.

PARTICULARS OF EMPLOYEES

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

As required under Section 134(3)(m) of the Companies Act, 2013, read with Clause 8(3) of The Companies (Accounts) Rule, 2014, information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo is as follows:

i) Conservation of Energy and Technology Absorption:

The Company is conscious of the need to keep all the cost elements at the barest minimum level including the energy cost. It is also aware of the responsibility to conserve energy in an overall energy shortage situation.

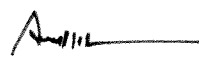
ii) Foreign Exchange Earning and Outgo:



There were no foreign exchange earnings and expenditure of your Company during the Financial Year.

ACKNOWLEDGEMENT

Your Directors express their grateful appreciation to concerned Departments of Central / State Governments, Financial Institutions & Bankers, Customers and Vendors for their continued assistance and co-operation. The Directors also wish to place on record their deep sense of appreciation for the committed services of the employees at all levels. We are also grateful for the confidence and faith that you have reposed in the Company as its member

For and On behalf of the Board of Directors
JITF Industrial Infrastructure Development Company Limited


.....
Alok Kumar
Director
(DIN No: 00930344)



.....
Megha Gupta
Director
(DIN No: 07256603)

Place: New Delhi
Dated: 04/08/2017

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 2016-17
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

I.	CIN	U45201UP2012PLC069573
II.	Registration Date	02.05.2012
III.	Name of the Company	JITF Industrial Infrastructure Development Company Ltd.
IV.	Category / Sub-Category of the Company	Company having Share Capital
V.	Address of the Registered office and contact details	A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura, Uttar Pradesh – 281403. Email id: info@jindalaquasource.com Contact No. 011-66463983/84
VI.	Whether listed company Yes / No	No
VII.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Construction and maintenance of motorways, streets, roads, other vehicular and pedestrian ways, highways, bridges, tunnels and subways.	42101	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. No.	Name of the company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable section
1	JITF Water Infrastructure Limited	A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura Uttar Pradesh-281403	U41000UP2006PLC069631	Holding Company	100%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

[illegible]

2. Non-Institutions.									
a) Bodies Corp									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1lakh	--	--	--	--	--	--	--	--	--
c) Others(specify)	--	--	--	--	--	--	--	--	--
Sub-total(B)(2):-	--	--	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+ B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	50000	50000	100%	--	50000	50000	100%	Nil

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of Total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	M/s JITF Water Infrastructure Ltd.	49994	99.988%	--	49994	99.988%	--	--
2.	Mr. Pranay Kumar*	1	0.002%	--	1	0.002%	--	--
3.	Mr. Alok Kumar*	1	0.002%	--	1	0.002%	--	--
4.	Mr. Vikram Puri*	1	0.002%	--	--	--	--	--
5.	Mr. Anuj Kumar*	1	0.002%	--	1	0.002%	--	--
6.	Mr. Amit Bajpai *	1	0.002%	--	--	--	--	--
7.	Mr. Pankaj Vohra*	1	0.002%	--	1	0.002%	--	--
8.	Ms. Megha Gupta*	--	--	--	1	0.002%	--	--
9.	Mr. Arun Bhalla*	--	--	--	1	0.002%	--	--
	Total	50000	100%	--	50000	100%	--	--

* holding shares as nominees of JITF Water Infrastructure Limited

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease(e.g. allotment/ transfer/ bonus/sweat equity etc):	There was no change in shareholding pattern of promoter for the period ended on 31 st March 2017.			
	At The End Of The Year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE

S.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease(e.g. allotment/ transfer/ bonus/sweat equity etc)				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Particulars	Name of KMP and Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP					
1.	At the beginning of the year	Megha Gupta	--	--	--	--
	Change during the Year		--	--	--	--
	At the end of the year		--	--	--	--
2.	At the beginning of the year	Alok Kumar	--	--	--	--
	Change during the Year		--	--	--	--
	At the end of the year		--	--	--	--
3.	At the beginning of the year	Deepak Goyal	--	--	--	--
	Change during the Year		--	--	--	--
	At the end of the year		--	--	--	--

V. INDEBTEDNESS

The Company has not availed any loan during the year and is a debt free Company.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Company doesn't have any Managing Director, Whole- Time Director and /or Manager for this year.

S.No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total amount

B. Remuneration to other directors: Directors of the Company are on non- remuneration basis.

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
		Deepak Goyal	Alok Kumar	Megha Gupta	
	1. Executive Directors				
	• Fee for attending board Meeting	---	---	---	---
	• Fees for attending Committee meetings				
	• Commission				
	• Others, please specify				
	Total (1)	---	---	---	---
	2. Other Non-Executive Directors				
	• Fee for attending board / committee meetings	---	---	---	---
	• Commission				
	• Others, please specify				
	Total (2)	---	---	---	---
	Total (B)=(1+2)	---	---	---	---
	Total Managerial Remuneration	---	---	---	---
	Overall Ceiling as per the Act	---	---	---	---

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD:

The Company is not covered under Section 203 therefore not applicable.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalty/punishment/ Compounding of offences for year ending 2016-17.

INDEPENDENT AUDITORS' REPORT

To

The Members of JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Statement of Change in Equity and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

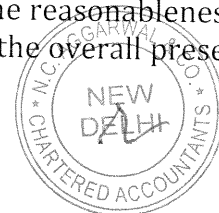
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its losses and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-1** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure-2**.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as on 31st March, 2017;



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
- iii. There is no amount payable towards investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company (refer note no. 8 of notes to accounts).

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


Rishu Bansal

Partner

Membership No. 520759

Date: 15th May, 2017

Place: New Delhi

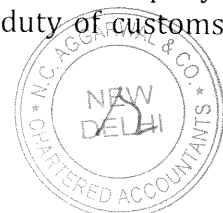


ANNEXURE-1 TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of **JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED** on the accounts for the year ended 31st March, 2017)

1. The Company, during the year, does not own any fixed assets. Accordingly, para (i) of the Order related to fixed assets is not applicable to the company.
2. The company does not have inventory. Accordingly, the provision of clause 3(ii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the company.
3. According to the information and the explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the order are not applicable to the company and hence not commented upon.
4. The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the order are not applicable to the company and hence not commented upon.
5. According to the information given to us, the Company has not accepted any deposits under the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.
6. To the best of our knowledge and as explained, the maintenance of cost records as specified by the Central Government under sub-section (l) of section 148 of the Companies Act, 2013 is not applicable to the company.
7. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues of income tax as applicable to the Company have been regularly deposited with the appropriate authorities and there are no undisputed dues of income tax outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable. To the best of our knowledge and as explained, the Company does not have any other statutory dues i.e. provident fund, employees' state insurance, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess as mentioned in para (vii) (a) of the Order.

(b) According to the information and explanations given to us, there are no material dues in respect of income tax which have not been deposited with the appropriate authorities on account of any dispute. To the best of our knowledge and as explained, the Company does not have any other statutory dues i.e. sales-tax, wealth tax, service tax, duty of customs, duty of excise and value added tax as mentioned in para (vii) (b) of the Order.




8. According to the records of the Company examined by us and the information and explanations given to us, the Company has not taken loans or borrowing from financial institution, bank, government or issued any debentures. Accordingly, the provisions of clause 3(viii) of the order are not applicable to the company.
9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans. Accordingly, provisions of clause 3 (ix) of the Order are not applicable to the Company.
10. According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds has been committed on or by the Company or by its officers or employees during the year.
11. The Company has not paid any managerial remuneration under the provisions of Section 197 read with Schedule V of the Companies Act, 2013. Accordingly, provisions of clause 3 (xi) of the Order are not applicable to the Company.
12. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 188 of Act, and where applicable the details have been disclosed in the Financial Statements as required by the applicable accounting standards. However, the provisions of Section 177 are not applicable to the company.
14. The Company has not made any preferential allotment or private allotment of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
15. The Company has not entered into any non-cash transactions with the directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.
16. According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India, 1934. Accordingly, provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N


Rishu Bansal

Partner

Membership No. 520759

Date: 15th May, 2017

Place: New Delhi



ANNEXURE-2 TO INDEPENDENT AUDITORS' REPORT

Annexure referred to in our report of even date to the members of JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED on the accounts for the year ended 31st March, 2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED** ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


Rishu Bansal
Partner
Membership No. 520759
Date: 15th May, 2017
Place: New Delhi



JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Balance Sheet As At March 31, 2017
CIN No. U45201UP2012PLC069573

(Amount in ₹)

Particulars	Note No	As at March 31, 2017	As at March 31, 2016
ASSETS			
(1) Non-current assets		-	-
(2) Current assets			
(i) Cash and cash equivalents	1	3,58,214	3,63,328
Total Assets		3,58,214	3,63,328
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	2	5,00,000	5,00,000
(b) Other Equity		(2,09,736)	(1,70,287)
Liabilities			
(1) Non-current liabilities			
(2) Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	3	31,500	-
(iii) Other financial liabilities	4	28,350	28,215
(b) Other current liabilities	5	8,100	5,400
Total Equity and Liabilities		3,58,214	3,63,328

Significant accounting policies and notes to financial statements

As per our report of even date attached

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N


Rishu Bansal

Partner

M.No. 520759


Place : New Delhi

Dated : 15th May 2017



For and on behalf of

JITF Industrial Infrastructure Development Company


Megha Gupta

Director

DIN : 07256603


Alok Kumar

Director

DIN - 00930344

JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Statement of Profit and Loss for the year ended 31st March 2017


		(Amount in ₹)	
Particulars	Note No	Year ended March 31, 2017	Year ended March 31, 2016
I Revenue from operations		-	-
II Other income		-	-
III Total Income (I+II)		-	-
IV Expenses			
Finance costs	6	-	1,710
Other expenses	7	39,449	34,523
Total expenses (IV)		39,449	36,233
V Profit/(loss) before exceptional items and tax (III- IV)		(39,449)	(36,233)
VI Exceptional Items		-	-
VII Profit/(loss) before tax (V-VI)		(39,449)	(36,233)
VIII Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total Tax Expense (VIII)		-	-
IX Profit (Loss) for the year (VII-VIII)		(39,449)	(36,233)
X Other Comprehensive Income			
Items that will not be reclassified to profit and loss			
(i) Re-measurement gains (losses) on defined benefit plans		-	-
(ii) Income tax effect on above		-	-
Total Other Comprehensive Income		-	-
XI Total Comprehensive Income for the year (IX+X)(Comprising profit (loss) and other comprehensive income for the year)		(39,449)	(36,233)
XII Earnings per equity share			
(1) Basic (₹)		(0.79)	(0.72)
(2) Diluted (₹)		(0.79)	(0.72)
Significant accounting policies and notes to financial statements			

As per our report of even date attached

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N


Rishu Bansal

Partner

M.No. 520759

Place : New Delhi

Dated : 15th May 2017



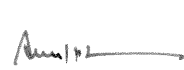
For and on behalf of

JITF Industrial Infrastructure Development Company


Megha Gupta

Director

DIN : 07256603


Alok Kumar

Director

DIN - 00930344

JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Statement of Changes in Equity for the year ended March 31, 2017

A. Equity Share Capital

(Amount in ₹)

Balance as at April 1, 2015	Changed in Equity Share Capital During the year	Balance as at March 31, 2016	Changed in Equity Share Capital During the year	Balance as at March 31, 2017
5,00,000	-	5,00,000	-	5,00,000

B. Other Equity

(Amount in ₹)

Particulars	Reserves and Surplus	Items of Other Comprehensive Income	Total
	Retained Earnings	Other items of other comprehensive Income	
Balance as at April 1, 2015	(1,34,054)		(1,34,054)
Total Comprehensive Income for the year 2015-16	(36,233)		(36,233)
Balance As At March 31, 2016	(1,70,287)		(1,70,287)
Total Comprehensive Income for the year 2016-17	(39,449)	-	(39,449)
Balance as at March 31, 2017	(2,09,736)	-	(2,09,736)

Significant accounting policies and notes to financial statements

As per our report of even date attached

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N

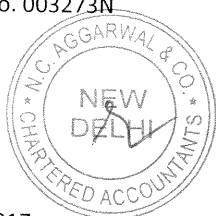

Rishu Bansal

Partner

M.No. 520759

Place : New Delhi

Dated : 15th May 2017



For and on behalf of

JITF Industrial Infrastructure Development Company Limited


Megha Gupta

Director

DIN : 07256603


Alok Kumar

Director

DIN - 00930344

JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Statement of cash flows for the year ended March 31, 2017

(Amount in ₹)

PARTICULARS	Year ended March 31, 2017		Year ended March 31, 2016	
A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS		(39,449)		(36,233)
Adjustments :				
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(39,449)		(36,233)
(Increase)/Decrease in Trade and Other Payables	34,335	34,335	(46,034)	(46,034)
CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS		(5,114)		(82,267)
Direct Tax Paid		-		-
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES		(5,114)		(82,267)
B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES				
NET CASH INFLOW/(OUTFLOW)FROM INVESTING ACTIVITIES		-		-
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES				
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		-		-
NET CHANGES IN CASH AND CASH EQUIVALENTS		(5,114)		(82,267)
Cash and cash equivalents at beginning of the year		3,63,328		4,45,595
Cash and cash equivalents at end of the year		3,58,214		3,63,328
		(5,114)		(82,267)

NOTE:

- Figures in bracket indicates cash out flow.
- The above cash flow statement has been prepared under the indirect method set out in IND AS - 7 'Statement of Cash Flows'
- The accompanying notes forms an integral part of these standalone financial statements.

As per our report of even date attached

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N

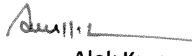

Rishu Bansal
 Partner
 M.No. 520759
 Place : New Delhi
 Dated : 15th May 2017



For and on behalf of

JITF Industrial Infrastructure Development Company Limited


Megha Gupta
 Director
 DIN : 07256603


Alok Kumar
 Director
 DIN - 00930344

JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Notes to Financial Statements

1. Cash and cash equivalents

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Balances with Banks		
On current accounts	3,58,214	3,61,880
Cash on hand	-	1,448
Total Cash and Cash equivalents	3,58,214	3,63,328

2. Equity Share Capital

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Authorised		
50,000 Equity Shares of Rs. 10/- each	5,00,000	5,00,000
Issued		
50,000 Equity Shares of Rs. 10/-each fully paid up	5,00,000	5,00,000
	5,00,000	5,00,000
Subscribed and fully paid-up		
50,000 Equity Shares of Rs. 10/-each fully paid up	5,00,000	5,00,000
Total Equity Share Capital	5,00,000	5,00,000
(a) Reconciliation of the number of shares:		
Equity shares		
Shares outstanding as at the beginning of the year	50,000	50,000
Shares outstanding as at the end of the year	50,000	50,000

(b) Details of shareholders holding more than 5% shares in the company:

Name of Shareholders	No. of share	% of holding as at 31.03.2017	No. of shares	% of holding as at 31.3.2016
JITF Water Infrastructure Limited*	50000	100	50000	100
Total	50000	100	50000	100

* including 6 shares held by persons/ companies as nominees of JITF Water Infrastructure Limited

(c) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10/- per equity share. Each equity shareholder is entitled to one vote per share.

3. Trade payables

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Trade payables #	31,500	-
Total Trade payables	31,500	-

#There are no Micro and Small Enterprises, to whom the Company owes dues as at 31st March, 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such Parties have been identified on the basis of information available with the company.

4. Other current financial liabilities

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Audit Fees Payable	28,350	28,215
Total other financial liabilities	28,350	28,215

5. Other current liabilities

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Statutory Dues	8,100	5,400
Total other current liabilities	8,100	5,400



JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Notes to Financial Statements

6. Finance Cost

(Amount in ₹)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Bank and Finance charges	-	1,710
Total Finance Cost	-	1,710

7. Other expenses

(Amount in ₹)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Rates and Taxes	410	858
Legal and Professional Fees	6,693	2,750
Auditors' Remuneration	31,050	30,915
Miscellaneous Expenses	1,296	-
Total other expenses	39,449	34,523



JITF INDUSTRIAL INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
Notes to accounts and Significant Accounting Policies
Note No: 8

1. Corporate and General Information

JITF Industrial Infrastructure Development Company Limited incorporated on 2nd May, 2012 with the main object to re-develop the industrial estate by designing, engineering, financing re-development/rehabilitation, construction, advertisement, operation and maintenance of the basic infrastructure including roads, drainage, water supply, waste water, solid waste, parking, horticulture, street lightning carry in India.

2. Basis of preparation

The annual financial statements have been prepared complying with all Indian Accounting Standards notified under Section 133 of the Companies Act 2013 read together with paragraph 7 of the Companies (Accounts) Rule 2015.

The financial statements provide comparative information in respect to the previous year.

The Significant accounting policies used in preparing the financial statements are set out in Note no. 3 of the Notes to the Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions. Actual results could vary from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision effects only that period or in the period of the revision and future periods if the revision affects both current and future years (refer Note no. 4 on critical accounting estimates, assumptions and judgements).

3.0 Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on an accrual basis and under the historical cost convention.

The financial statements are presented in Indian Rupees which is the Company's functional and presentation currency and all amounts are rounded to the nearest rupee thereof, except as stated otherwise.

3.2 Cash and cash equivalents

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

3.3 Financial instruments – initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Liabilities

At initial recognition, all financial liabilities other than fair valued through profit and loss are recognised initially at fair value less transaction costs that are attributable to the issue of financial liability. Transaction costs of financial liability carried at fair value through profit or loss is expensed in profit or loss.

Financial liabilities are classified in two categories; subsequent measurement of financial assets is depended on initial categorisation. These categories and their classification are as below:

i. Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading. The Company has not designated any financial liabilities upon initial measurement recognition at fair value through profit or loss. Financial liabilities at fair value through profit or loss are at each reporting date at fair value with all the changes recognized in the Statement of Profit and Loss.



ii. Financial liabilities measured at amortised cost

Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.4 Equity share capital

Ordinary shares are classified as equity. Incremental costs net of taxes directly attributable to the issue of new equity shares are reduced from retained earnings, net of taxes.

3.5 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any

3.6 Provisions and contingencies

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

3.7 Current versus non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:



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- It is expected to be settled in normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

4. Financial risk management

4.1 Financial risk factors

Liquidity risk

The table below provides undiscounted cash flows towards non-derivative financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date.

(Amount in ₹)						
As of March 31, 2017						
Particulars	Carrying Amount	On Demand	Less than 6 months	6 to 12 months	> 1 years	Total
Other liabilities	28,350	-	28,350	-	-	28,350
Trade and other payables	31,500	-	31,500	-	-	31,500
Total	59,850	-	59,850	-	-	59,850

As of March 31, 2016						
Particulars	Carrying Amount	On Demand	Less than 6 months	6 to 12 months	> 1 years	Total
Other liabilities	28,215	-	28,215	-	-	28,215
Trade and other payables	-	-	-	-	-	-
Total	28,215	-	28,215	-	-	28,215

5. Other disclosures

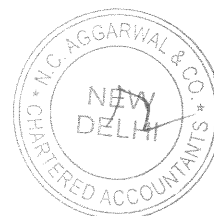
a) Auditors Remuneration

(Amount in ₹)		
Particulars	For year ended March 31, 2017	For year ended March 31, 2016
Statutory Auditors		
a) Audit Fees	31,050	30,915
Total	31,050	30,915

6. Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party name and relationship



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1. Related parties.

i. Parent, Holding, Fellow Subsidiaries and Fellow step down Subsidiaries

S. No.	Name of the Entity	Relationship
1	JITF Infralogistics Limited	Ultimate Parent
2	JITF Urban Infrastructure Services Limited	Parent Company
3	JITF Water Infrastructure Limited	Holding Company
4	JITF Water Infra (Naya Raipur) Limited	Fellow Subsidiary
5	JITF ESIPL CETP (Sitarganj) Limited	Fellow Subsidiary
6	JITF Urban Infrastructure Limited	Fellow holding company
7	Jindal Rail Infrastructure Limited	Fellow holding company
8	JITF Urban Waste Management (Ferozepur) Limited	Fellow Step Down Subsidiary
9	JITF Urban Waste Management (Jalandhar) Limited	Fellow Step Down Subsidiary
10	JITF Urban Waste Management (Bathinda) Limited	Fellow Step Down Subsidiary
11	Jindal Urban Waste Management (Vishakhapatnam) Limited	Fellow Step Down Subsidiary
12	Jindal Urban Waste Management (Tirupati) Limited	Fellow Step Down Subsidiary
13	Jindal Urban Waste Management (Guntur) Limited	Fellow Step Down Subsidiary
14	Timarpur- Okhla Waste Management Company Private Limited	Fellow Step Down Subsidiary
15	Jindal Urban Waste Management (Jaipur) Limited	Fellow Step Down Subsidiary w.e.f. 10.10.2016
16	Jindal Urban Waste Management (Jodhpur) Limited	Fellow Step Down Subsidiary w.e.f. 13.02.2017
17	Jindal Urban Waste Management (Ahmedabad) Limited	Fellow Step Down Subsidiary w.e.f. 05.09.2016

ii. Joint Ventures/ Associates

S. No.	Name of the Entity	Relationship
1	JWIL-SSIL (JV)	Joint Venture of holding company
2	SMC-JWIL(JV)	Joint Venture of holding company
3	JWIL-Ranhill (JV)	Joint Venture of holding company
4	TAPI-JWIL (JV)	Joint Venture of holding company
5	Eldeco SIDCUL Industrial Park Limited	Associate/ Joint Venture
6	Ladurner SRL	Associate/Joint Venture of fellow holding

iii. Trust under common control

S. No.	Name of the Entity	Relationship
1	Jindal Water Infrastructure Limited Employees Group Gratuity Assurance Scheme	Subsidiaries Employee Gratuity Trust of holding

Related Party balances

Particulars	(Amount in ₹)	
	Holding Company	
	As At 31st March 2017	As At 31st March 2016
<u>Share Capital Including Share Premium</u>		
Equity Shares		
JITF Water Infrastructure Limited	5,00,000	5,00,000

7. Earning per Share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	(Number of shares)	
	Year ended March 31, 2017	Year ended March 31, 2016
Issued equity shares	50,000	50,000
Weighted average shares outstanding - Basic and Diluted - A	50,000	50,000

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Net profit/(Loss) available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	(Amount in ₹)	
	Year ended March 31, 2017	Year ended March 31, 2016
Profit and loss after tax - B		
Basic Earnings per share (B/A)	(39,449)	(36,233)
Diluted Earnings per share (B/A)	(0.79)	(0.72)
	(0.79)	(0.72)

8. The detail of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016 as required by Ministry of Corporate Affairs vide notification no G.S.R 308 (E) dated 30th March, 2017 is as follows:

Particulars	(Amount in ₹)		
	SBNs	Other Denomination	Total
Closing balance in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
Closing Cash in Hand	-	-	-

9. Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.

As per our report of even date attached

For N.C. Aggarwal & Co.

Chartered Accountants
Firm Registration No. 003273N


Rishu Bansal

Partner

M.No. 520759

Place : New Delhi

Dated : 15th May 2017



For and on behalf of
JITF Industrial Infrastructure Development
Company Limited


Megha Gupta

Director

DIN : 07256603


Alok Kumar

Director

DIN - 00930344