

Notice

The Company Jindal Urban Waste Management (Tirupati) Limited hereby gives notice that 2nd Annual General Meeting of the Members of the Company will be held on Tuesday, the 08th day of August, 2017 at 10:00 A.M. at A-1, UPSIDC Industrial, Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh- 281403, to transact the following business:-

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31.03.2017 along with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Anuj Kumar (DIN: 05295914), who retires by rotation and being eligible, offers himself for re-appointment.
3. Ratification of Appointment of Auditors

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s N.C. Aggarwal & Co. Chartered Accountants, (FRN No. 003273N) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 3rd AGM of the Company to be held in the year Calendar Year 2018, to examine and audit the accounts of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors plus reimbursement of service tax, travelling and out-of pocket expenses.”

AS SPECIAL BUSINESS:

4. Appointment of Mr. Umesh Chopra (DIN: 05277483) as a Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Umesh Chopra (DIN 05277483) who was appointed as an Additional Director pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

“RESOLVED FUTURE THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

5. To Increase the Authorized Share Capital of the Company

To consider and, if thought fit to pass with or without modification the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the Authorized Share Capital of the Company be and is hereby increased from Rs. 5,00,000 (Rupees Five Lacs only)

Regd. Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403

Tel. No.: 05662-232426, 232001-03; Fax No.: 05662-232577

CIN: U40300UP2015PLC075372; E-Mail Id: Info@jindalecopolis.com

Website: www.jindalecopolis.com

divided into 50,000 (Fifty Thousand) Equity Shares of Rs. 10/- to Rs. 3,10,00,000 (Rupees Three Crore Ten Lacs only) divided into 31,00,000 (Thirty One Lac) Equity Shares of Rs. 10/- each.

RESOLVED FURTHER THAT the capital clause of the Memorandum of Association of the Company be and is hereby amended to substitute the following in place of existing clause V:

V. "The Authorised Share Capital of the Company is Rs.3,10,00,000 (Rupees Three Crore Ten Lacs only) divided into 31,00,000 (Thirty One Lac) Equity Shares of Rs. 10/- each."

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorised to do all acts, deeds and things as are necessary for giving effect to this resolution."

6. To authorize the Board of Directors of the Company to enter into contracts or arrangement or transactions with related party including material related party contracts or arrangements or transactions

To consider and if thought fit, to pass with or without modifications, the following Resolution as a Special Resolution

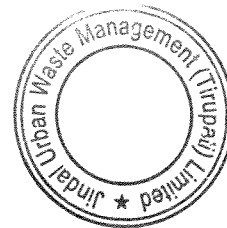
"RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions if any, of the Companies Act, 2013 (the Act) and Rules made there under and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the shareholders be and is hereby accorded to the Board of Directors for entering into related party contracts or arrangements or transactions by the Company whether by way of investment / providing any security(ies) / guarantee(s) in connection with loan(s) and/or any form of debt and/or provide inter corporate loan(s) or any sale/purchase/services transaction(s) or a combination thereof, upto an amount of Rs. 500 Crore (Rupees Five Hundred Crores Only) with JITF Infralogistics Limited, JITF Urban Infrastructure Services Limited & its Subsidiaries, JITF Urban Infrastructure Limited & its Subsidiaries, Glebe Trading Private Limited, Danta Enterprises Private Limited, JITF Commodity Tradex Limited, for a period of 5 years"

"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to take from time to time all decisions and steps necessary or expedient or proper in respect of the above investment/ loan(s)/ guarantee(s) /security(ies) /sale/purchase/ service contract/ underwriting the subscription of any securities or derivatives transactions including the timing, the amount and other terms and conditions of such investment / loan(s)/guarantee(s)/security(ies)/sale/purchase/service contract/ underwriting the subscription of any securities or derivatives transactions and further and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this Resolution in the best interests of the Company".

Place: New Delhi
Dated: 12.07.2017

BY ORDER OF THE BOARD
FOR JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED

Regd. Office:
A-1, UPSIDC Industrial Area,
Nandgaon Road, Kosi Kalan,
Mathura,
Uttar Pradesh-281403
CIN No.:
U40300UP2015PLC075372
Email Id:info@jindalecopolis.com



Neelesh Gupta
.....
NEELESH GUPTA
DIRECTOR
DIN No.: 06687420

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON BEHALF OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID & EFFECTIVE, MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE ABOVE MEETING.

A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. For the convenience of members the route map of the venue of the meeting is depicted at the end of the Notice.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business to be transacted is annexed hereto.
5. Brief resume of Directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of Board Committees, shareholding and relationship between directors inter-se as stipulated under Secretarial Standard- SS2 is given hereunder forming part of the Annual Report.
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 4:

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and Articles of Association of the Company, the Board of Directors in their Board Meeting held on 31st March, 2017, appointed Mr. Umesh Chopra as an Additional Director of the Company w.e.f. 31st March, 2017. In terms of the provisions of the said Section, Mr. Umesh Chopra would hold office up to the date of ensuing Annual General Meeting.

The Company has received a notice in writing from a member along with the deposit of requisite amount under section 160 of the Companies Act, 2013 proposing the candidature of Mr. Umesh Chopra for the office of Director of the Company.

Mr. Umesh Chopra is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Director.

Mr. Umesh Chopra possesses appropriate skills, experience and knowledge in various fields. He does not hold any shares in the Company. Brief resume of Mr. Umesh Chopra, nature of his expertise and name of the companies in which he holds Directorship(s) and Membership(s)/Chairmanship(s) of Board/Committee, shareholding and relationship between Directors inter-se as stipulated under Secretarial Standards-SS2 on General Meetings have been provided in the Annexure to the Notice. Keeping in view his experience and knowledge, it will be in the interest of the Company that Mr. Umesh Chopra is appointed as Non Executive Director.

Save and except Mr. Umesh Chopra and his relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are in any way concerned or interested, financially or otherwise in the resolution set out at Item No.4 of the Notice.

The Board recommends resolution as set out at Item No. 4 of the Notice for approval by the shareholders as ordinary resolution.

ITEM NO. 5:

The Company proposal to issue further Equity Shares would necessitate an increase in the Authorised Share Capital of the Company. The proposed change will necessitate amendment in the Capital Clause of the Memorandum of Association of the Company.

Pursuant to Section 13 of the Companies Act, 2013 read with Section 64 of the said Act, the above said amendment would be approved by the general body by way of an Ordinary Resolution. Your Directors recommend the proposed resolution giving effect to the above amendment for your approval.

None of the Directors of the company and their relative(s) is in any way concerned or interested in the above referred resolution.

ITEM NO. 6:

The provisions of Section 188(1) of the Companies Act, 2013 read with applicable rules and Regulation that govern the related party transactions/material related party transactions require a company to obtain prior approval of the Board of Directors and in case the transactions exceeds specified limits, the prior approval of shareholders by way of special resolution and the related parties shall abstain from voting on such resolutions.

Since the proposed related party contracts or arrangements or transactions which fall under the ambit of related party as per Section 2(76) of the Companies Act, 2013, is between the holding and subsidiary company for entering into related party contracts or arrangements or transactions/material related party contracts or arrangements or transactions by the holding company whether by way of investment / providing any security(ies) / guarantee(s) in connection with loan(s) and/or any form of debt and/or provide inter corporate loan(s) or any sale/purchase/service contract/ underwriting the subscription of any securities or derivatives transaction(s) or a combination thereof, up to an amount of Rs. 500 Crore (Rupees Five Hundred Crores Only) with JITF Infralogistics Limited, JITF Urban Infrastructure Services Limited & its Subsidiaries, JITF Urban Infrastructure Limited & its Subsidiaries, Glebe Trading Private Limited, Danta Enterprises Private Limited, JITF Commodity Tradex Limited, for a period of 5 years, it would attract Section 188 of the Companies Act, 2013, and therefore require the approval of the members.

The disclosures required to be provided under the provisions of the Companies Act, 2013, and the Companies (Meeting of Board and its Powers) Rules, 2014 are given herein below for perusal of the members.

1.	Name of Related party	<ol style="list-style-type: none"> 1. JITF Infralogistics Limited 2. JITF Urban Infrastructure Services Limited & its Subsidiaries 3. JITF Urban Infrastructure Limited & its Subsidiaries, 4. Glebe Trading Private Limited 5. Danta Enterprises Private Limited 6. JITF Commodity Tradex Limited
2.	Name of Director or KMP who is related:	<ol style="list-style-type: none"> 1. Mr. Umesh Chopra 2. Mr. Anuj Kumar 3. Mr. Neelesh Gupta
3.	Nature of relationship:	Companies having common Directors and/or KMP.
4.	Monetary value:	The estimated aggregate value for the matters proposed in the resolution shall not exceed Rs. 500 crores.

5.	Nature, material terms and particulars of arrangement:	The proposed contracts/arrangements/transactions involving investment/providing any security(ies) / guarantee(s) in connection with loan(s) and/or any form of debt and/or provide inter corporate loan(s) or any sale/purchase/service contract/ underwriting the subscription of any securities or derivatives transaction(s) or a combination thereof are as per Related Party Transaction Policy of the Company so the same may be decided by the Board of Directors at relevant time as mutually agreed between the Company and JITF Urban Infrastructure Services Limited & its Subsidiaries within the overall limits approved by the members.
6.	Any other information relevant or important for the members to take a decision on the proposed resolution:	All related party contracts/arrangements/transactions are generally carried out on arms-length basis in the ordinary course of business, sharing the material facts required u/s 102(1) of the Companies Act, 2013.

None of the Directors, of the Company are in any way concerned or interested, financially or otherwise in the special resolution.

The above proposal is in the interest of the Company and the Directors recommend the Resolutions at Item No. 6 of the Notice for approval by the shareholders as Special Resolution.

Place: New Delhi
Dated: 12.07.2017

BY ORDER OF THE BOARD
FOR JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED

Regd. Office:
A-1, UPSIDC Industrial Area,
Nandgaon Road, Kosi Kalan,
Mathura,
Uttar Pradesh-281403
CIN No.:
U40300UP2015PLC075372
Email Id:info@jindalecopolis.com



Neelesh Gupta
.....
NEELESHP GUPTA
DIRECTOR
DIN No.: 06687420

Annexure A

Details of Director seeking Appointment/ Re-appointment at the Annual General Meeting to be held on 12th August, 2017.

Name of the Director	Mr. Anuj Kumar	Mr. Umesh Chopra
Date of Birth	08.07.1964	16.11.1959
Date of Appointment	30.12.2015	31.03.2017
Expertise in Specific functional area	Mr. Anuj Kumar holds experience of 30 Years in Corporate Finance and Accounts.	Mr. Umesh Chopra has over 30 years experience in Energy and Power Sector
Qualification	Mr. Anuj Kumar is a Chartered Accountant. Mr. Kumar is appointed as Director of the Company with effect from December 30, 2015. He was appointed as Chief Financial officer of JITF Water Infrastructure Limited.	Mr. Umesh Chopra is B Tech (Mechanical Engineer) and has worked in very senior leadership role in his career (over three decades) with leading Power & Energy sector companies including MNCs. Some of his previous assignments are with BHEL, GE, Reliance Energy, Jindal Power Limited and HCC. Lastly he was working as an Independent Consultant for power business developers and related companies, leading Management Consulting Companies in Energy and Power Sector covering all aspects of their business.
Directorships in other Companies as on March 31, 2017	<ul style="list-style-type: none"> a) JITF ESIPL CETP (Sitarganj) Limited b) JITF Water Infra (Naya Raipur) Limited c) JITF Urban Infrastructure Services limited d) JITF Urban Infrastructure limited e) JITF Urban Waste Management (Ferozepur) Limited f) JITF Urban Waste Management (Jalandhar) Limited g) Jindal Urban Waste Management (Visakhapatnam) Limited h) Jindal Urban Waste Management (Guntur) Limited i) Dream Smith Real Estate Private Limited 	<ul style="list-style-type: none"> a) Timarpur-Okhla Waste Management Company Private Limited b) Jindal Urban Waste Management (Visakhapatnam) Limited c) Jindal Urban Waste Management (Guntur) Limited d) JITF Urban Waste Management (Jalandhar) Limited e) JITF Urban Waste Management (Ferozepur) Limited f) Jindal Urban Waste Management (Ahmedabad) Limited g) Jindal Urban Waste Management (Jaipur) Limited h) Jindal Urban Waste Management (Jodhpur) Limited i) JNC Ventures Private Limited j) JITF Urban Waste Management (Bathinda) Limited
Number of Shares held in the Company as on March 31, 2017	NIL	Nil
Relationship with Directors and Key Managerial Personnel	None	None

Chairman/ Membership of Committees in other Indian Public Limited Companies as on March 31, 2017 [C=Chairman; M=Member]	1 (C)	1 (C)
Remuneration	Nil	Nil

Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)
of the Companies (Management and Administration) Rules, 2014]

CIN: -U40300UP2015PLC075372

Name of the Company- Jindal Urban Waste Management (Tirupati) Limited

Registered Office: - A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403.

Name of the members.....

Folio No. / Client ID*.....

Registered Address.....

D.P. ID.....

.....

E-mail Id.....

I/We being the member[s] ofshares of the above named company. Hereby appoint

Name.....

E-mail Id.....

Address.....

Signature.....

.....

Or failing him

Name.....

E-mail Id.....

Address.....

Signature.....

.....

Or failing him

Name.....

E-mail Id.....

Address.....

Signature.....

.....

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 2nd Annual General Meeting of the company, to be held on the Tuesday, 08th August, 2017 at 10.00 A.M. at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution[S]	Vote	
		For	Against
1.	Adoption of the Audited Financial Statement for the financial year ended 31st March, 2017 and the reports of the Directors and Auditors thereon.		
2.	Appoint a Director in place of Mr. Anuj Kumar (DIN: 05295914) who retires by rotation and, being eligible, offers himself for re-appointment.		
3.	Ratification of Appointment of Auditors.		

4.	Appointment of Mr. Umesh Chopra (DIN: 05277483) as a Director of the company.		
5.	To increase the Authorized Share Capital of the Company.		
6.	To authorize the Board of Directors of the Company to enter into contracts or arrangement or transactions with related party including material related party contracts or arrangements or transactions.		

*Applicable for investors holding shares in electronic form

Signed this _____ day of _____, 2017.

Affix revenue stamp of not less than Rs. 1/-
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.....
Signature of Shareholder

.....
Signature of Proxy Holder

.....
Signature of Shareholder
across Revenue Stamp

Notes:-

1. This form, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. The Proxy need not to be a member of the company.
3. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

ATTENDANCE SLIP

CIN: U40300UP2015PLC075372

Name of Company: Jindal Urban Waste Management (Tirupati) Limited
Registered Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan,
Distt. Mathura, [U.P.] - 281403

PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING HALL AND HAND IT OVER AT THE ENTRANCE

Joint shareholders may obtain additional Slip at the venue of the meeting

D.P. ID.....

Folio No.

Client ID*.....

No. of Shares

Name of the Shareholder:

Address:

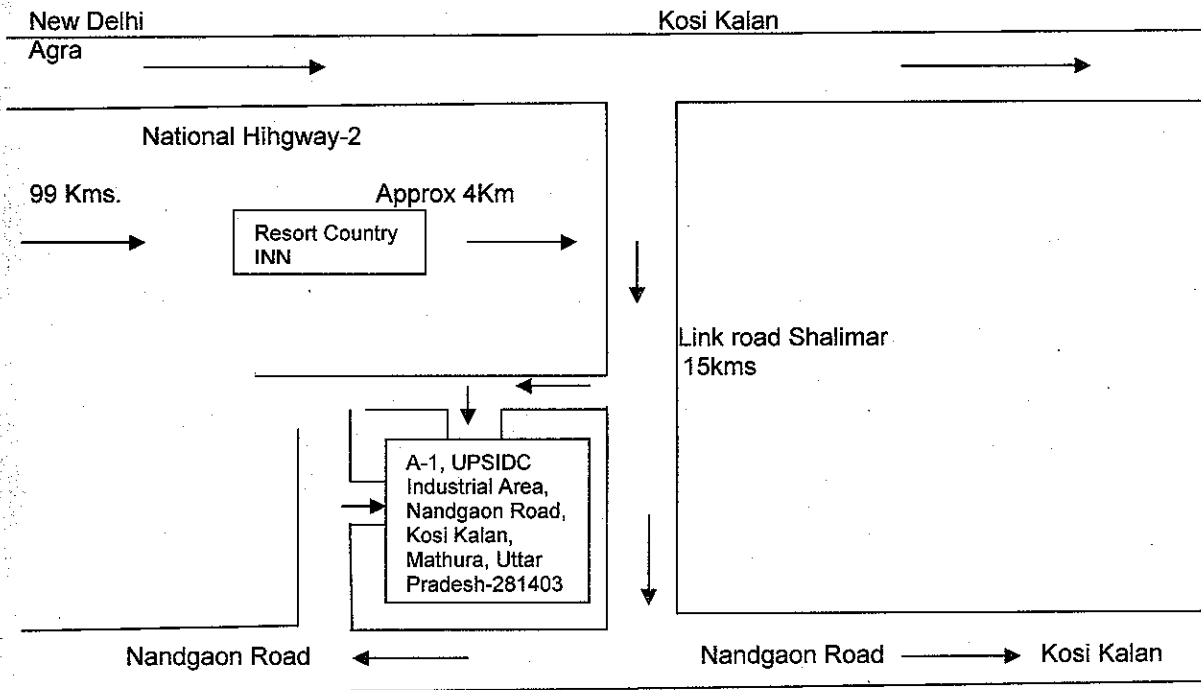
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I/We hereby record my /our presence at the 2nd Annual General Meeting of the Company at A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura, [U.P.]-281403 on Tuesday, 8th August, 2017 at 10.00 a.m.

Signature of Shareholder/proxy

*Applicable for investors holding shares in electronic form.

Route map to the venue of the meeting



JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED

BOARD'S REPORT

To

The Members,

Your Directors are pleased to present the 2nd Annual Report along with the Audited Financial Statements of the Company for the year ended 31st March, 2017.

FINANCIAL RESULTS

(In Rs.)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Revenue from operation	-	-
Other Income	-	-
Profit/ Loss before finance cost, depreciation, exceptional items and tax	(27,185)	
Less:		
Finance cost	141	-
Depreciation and amortization expense		
Profit /Loss before tax	(27,326)	
Tax expense	-	-
Profit / Loss after tax	(27,326)	
Other Comprehensive Income	-	-
Items that will not be reclassified to profit and loss		
Total Comprehensive Income for the year	(27,326)	-

REVIEW OF OPERATIONS

Your Company is executing the contract to establish Integrated Municipal Solid Waste Management Facility in Tirupati, Andhra Pradesh for Tirupati Cluster on Design, Build, Finance, Operate, Transfer (“DBFOT”) basis for tenure of 25 years. The project is under aegis of Swaccha Andhra Mission of Government of Andhra Pradesh, an extension of Swaccha Bharat Mission. The project comprises of material Recovery Facility with design capacity of 638 Tonnes per Day, 6 MW Waste to Energy Power Plant and construction and maintenance of Scientific Land Fill. Our adopted technology will process MSW to generate Reduced Derived Fuel (RDF) suitable for boilers of power plant, while converting the compostable material in MSW into stable compost for market sales. This efficient process will also utilize most of leachate in MSW and thereby making the MSW treatment plant as a Zero Discharge Unit. The Concession Agreement for the project was signed on 10th March, 2016. The Power Purchase Agreement was signed with Andhra Pradesh Southern Power Distribution Company Limited on 10th March, 2016 at a tariff of Rs.6.794/kWh of electricity. Approval from APERC is under process. The land for the project is under identification. The land lease rates shall be finalized and land handover shall take post identification of land. Consent-to-Establish will be applied after allocation of land. Purchase Orders for major packages such as Boiler, TG Set, Air Cooled Condenser, Flue Gas Cleaning System have been placed.

SHARE CAPITAL

During the period under review, your Company has not allotted any shares, so there is no change in paid up share capital.

DIVIDEND

Your Company has not recommended any dividend for the financial year under review.

TRANSFER TO RESERVES

No amount has been transferred to the General Reserve during the year.

PUBLIC DEPOSITS

During the year ended March 31, 2017, the Company has not accepted any public deposits and no amount on account of principal or interest on public deposits was outstanding as on 31st March, 2017.

EXTRACT OF THE ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as **Annexure - 1** to this Report.

NUMBER OF BOARD MEETINGS

The Board of Directors duly met Nine times during the financial year 2016-17, the details of which are as follows:-

S.No	Date of Meetings	Director's present
1.	23 rd May 2016	1. Mr. Rakesh Kumar Aggarwal 2. Mr. Anuj Kumar 3. Mr. Neelesh Gupta
2.	22 nd August 2016	1. Mr. Neelesh Gupta 2. Mr. Anuj Kumar
3.	17 th November 2016	1. Mr. Rakesh Kumar Aggarwal 2. Mr. Anuj Kumar 3. Mr. Neelesh Gupta
4.	12 th January 2017	1. Mr. Neelesh Gupta 2. Mr. Anuj Kumar
5.	31 st March 2017	1. Mr. Neelesh Gupta 2. Mr. Anuj Kumar 3. Mr. Umesh Chopra

The attendance of each of the Directors during the year is as follows:-

S.No.	Name of Directors	No. of Board Meetings attended
1.	Mr. Rakesh Kumar Aggarwal	2
2.	Mr. Anuj Kumar	5
3.	Mr. Neelesh Gupta	5
4.	Mr. Umesh Chopra	1

There were no resolutions that were passed by circulation during the financial year 2016-17.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134 of the Companies Act, 2013, with respect to Director's Responsibility Statement, it is hereby confirmed by the Board of Directors:

- (i) that in the preparation of the annual accounts for the financial year ended 31st March, 2017, the Indian Accounting standards (IND AS) has been followed along with proper explanation relating to material departures;
- (ii) that they had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) that they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that they had prepared the annual accounts for the financial year ended 31st March, 2017 on a going concern basis; and
- (v) that they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS

I.) Retirement by Rotation

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Anuj Kumar, Non Executive Director (DIN: 05295914) of the company, retire by rotation and, being eligible, offers himself for re-appointment. The brief details relating to, Mr. Anuj Kumar is furnished in the explanatory statement to the notice of the ensuing AGM under the head "Directors Seeking Appointment / Re-appointment at this Annual General Meeting".

II.) Resignation

Mr. Rakesh Kumar Aggarwal, Director (DIN: 00910905) had resigned from the Directorship of the company w.e.f. 31st March, 2017. The Board placed on record the appreciation for the services rendered by Mr. Rakesh Kumar Aggarwal during his association with the Company.

III.) Appointment

During the year, Mr. Umesh Chopra (DIN: 05277483) was inducted as an Additional Director on 31st March, 2017 and holds office upto ensuing Annual General Meeting of the company. The Company has received the notice under section 160 of the Companies Act, 2013 along with deposit of requisite amount from the shareholder proposing the candidature of Mr. Umesh Chopra for the office of the Director of the Company. The brief details relating to Mr. Umesh Chopra is furnished in the explanatory statement to the notice of the ensuing AGM under the head "Directors Seeking Appointment /Re-appointment at this Annual General Meeting".

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. N.C. Aggarwal & Company, Chartered Accountants, (ICAI Firm Registration No. 003273N) the Statutory Auditors of the Company was appointed to hold office till the conclusion of the 6th Annual General Meeting. However, their appointment as Statutory Auditors of the Company shall be required to be ratified by the Members at the ensuing Annual General Meeting.

The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company and has furnished a certificate of their eligibility and consent under Section 141 of the Companies Act, 2013 and the rules framed there under.

The Board proposes the ratification of appointment of M/s. N.C. Aggarwal & Company, as Statutory Auditors of the Company in the ensuing AGM for the approval of the members.

Auditors' remarks in their report read with the notes to accounts referred to by them are self-explanatory. There have been no frauds reported by the Statutory Auditors of the Company.

PARTICULARS OF RELATED PARTY TRANSACTION

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013. There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

Your Directors draw attention of the members to Point 9 of Note No. 13 of the financial statement which sets out related party disclosures.

GOODS AND SERVICES TAX (GST)

The introduction of Goods and Services Tax (GST) is a very significant step in the field of indirect tax reforms in India. By amalgamating a large number of Central and State taxes into a single tax, it would mitigate cascading or double taxation in a major way and pave the way for a common national market.

The transition to GST scenario is a major change process and the Company has established a team to evaluate the impact analysis and carry out changes to the business process & IT systems as per the GST framework.

ANY SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

During the financial year there is/are no such order by any regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

PARTICULARS OF EMPLOYEES

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

As required under Section 134(3)(m) of the Companies Act, 2013, read with Clause 8(3) of The Companies (Accounts) Rule, 2014, information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo is as follows:

i) Conservation of Energy and Technology Absorption

The Company is conscious of the need to keep all the cost elements at the barest minimum level including the energy cost. It is also aware of the responsibility to conserve energy in an overall energy shortage situation.

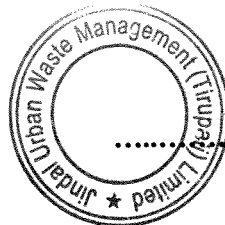
ii) Foreign Exchange Earning and Outgo

There were no foreign exchange earnings and expenditure of your Company during the Financial Year.

ACKNOWLEDGEMENT

Your Directors express their grateful appreciation to concerned Departments of Central / State Governments, Financial Institutions & Bankers, Customers and Vendors for their continued assistance and co-operation. The Directors also wish to place on record their deep sense of appreciation for the committed services of the employees at all levels. We are also grateful for the confidence and faith that you have reposed in the Company as its member.

**For and on behalf of the Board
Jindal Urban Waste Management (Tirupati) Limited**



Anuj Kumar
.....
Anuj Kumar
Director
(DIN: 05295914)

Neelesh Gupta
.....
Neelesh Gupta
Director
(DIN No: 06687420)

Place: New Delhi
Dated: 12/07/2017

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 2016-17
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

I	CIN	U40300UP2015PLC075372
II	Registration Date	30.12.2015
III	Name of the Company	Jindal Urban Waste Management (Tirupati) Limited
IV	Category / Sub-Category of the Company	Company Limited by Shares
V	Address of the Registered office and contact details	A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura, Uttar Pradesh – 281403. Email id: info@jindalecopolis.com Contact No. 011-66463983/84
VI	Whether listed company Yes / No	No
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Electric power generation, transmission and distribution	35106	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S.No.	Name of The company	Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable section
1	JITF Urban Infrastructure Limited	A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura, Uttar Pradesh-281403	U70102UP2007PLC069540	Holding Company	100%	2(46)

2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									
	--	50000	50000	100.00%		50000	50000	100.00	Nil

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	M/s JITF Urban Infrastructure Limited	49994	99.988	Nil	49994	99.988	Nil	Nil
2.	Mr. Rakesh Kumar Aggarwal*	1	0.002%		1	0.002%		
3.	Mr. Anuj Kumar*	1	0.002%		1	0.002%		
4.	Mr. Neelesh Gupta*	1	0.002%		1	0.002%		
5.	Mr. Alok Kumar*	1	0.002%		1	0.002%		
6.	Mr. Vikram Puri*	1	0.002%		--	--		
7.	Mr. Amit Bajpai*	1	0.002%		--	--		
8.	Ms. Megha Gupta*	--	--		1	0.002%		
9.	Ms. Deepika Garg*	--	--		1	0.002%		
10.	Mr. Arun Bhalla*	--	--		1	0.002%		
	Total	50000	100.00%	Nil	50000	100.00%	Nil	Nil

* holding shares as nominees of JITF Urban Infrastructure Limited.

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	--	--	--	--
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/ transfer/ bonus/sweat equity etc):	There was no change in Share Holding Pattern of Promoter for year ending 31 st March 2017			
	At The End Of The Year	--	--	--	--

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.NO	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/sweat equity etc)				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

S. NO	Particulars	Name of KMP and Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	Umesh Chopra	-	-	-	-
	Change during the Year		-	-	-	-
	At the End of the year		-	-	-	-
2.	At the beginning of the year	Anuj Kumar	-	-	-	-
	Change during the Year		-	-	-	-
	At the End of the year		-	-	-	-
3.	At the beginning of the year	Neelesh Gupta	-	-	-	-
	Change during the Year		-	-	-	-
	At the End of the year		-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(in Rs.)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year				
• Addition	--	5,000,000		5,000,000
• Reduction	--	--	--	--
Net Change	-	5,000,000	-	5,000,000
Indebtedness at the end of the financial year				
i) Principal Amount	--	5,000,000	--	5,000,000
ii) Interest due but not paid	--	247,383	--	247,383
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	5,247,383	--	5,247,383

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) Remuneration to Managing Director, Whole-time Directors and/or Manager: Company doesn't have any Managing Director, Whole-time Directors and/or Manager for this financial year.

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total amount
	Total	--	--

(B) Remuneration to other directors: Directors of the Company are on non remuneration basis

S. No	Particulars of Remuneration	Name of Directors			Total Amount
		Umesh Chopra	Anuj Kumar	Neelesh Gupta	
	1. Executive Directors	--	--	--	--
	• Fee for attending board Meeting				
	• Fees for attending Committee meetings				
	• Commission				
	• Others, please specify				
	Total (1)	--	--	--	--
	2. Other Non-Executive Directors		--		--
	• Fee for attending board / committee Meetings				
	• Commission				

	• Others, please specify		
	Total (2)	--	--
	Total (B)=(1+2)	--	--
	Total Managerial Remuneration	--	--
	Overall Ceiling as per the Act	--	--

(C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:
The Company is not covered under section 203 therefore not applicable.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishment/ Compounding of offences for the year ending 2016-17.

INDEPENDENT AUDITORS' REPORT

To
The Members of JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Statement of Change in Equity and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

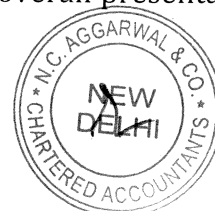
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its losses and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-1** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure-2**.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations as on 31st March, 2017;



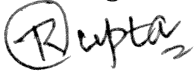
N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and

iii. There is no amount payable towards investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November,2016 to 30th December,2016 and these are in accordance with the books of accounts maintained by the Company (refer note no. 11 of notes to accounts).

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



Rishu Bansal
Partner
Membership No.520759
Place: New Delhi
Date: 16thMay,2017



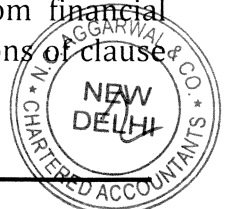
ANNEXURE-1 TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of **JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED** on the accounts for the year ended 31st March, 2017)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

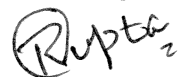
(b) The fixed assets of the Company have been physically verified by the management during the year and we are informed that no serious discrepancies have been noticed by the management on such verification.

(c) The Company does not own any immovable property. Hence, para 1(c) of the order for reporting on title deed of immovable property held in name of the Company is not applicable.
2. The company does not have inventory. Accordingly, the provision of clause 3(ii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the company.
3. According to the information and the explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the order are not applicable to the company and hence not commented upon.
4. The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the order are not applicable to the company and hence not commented upon.
5. According to the information given to us, the Company has not accepted any deposits under the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.
6. To the best of our knowledge and as explained, the maintenance of cost records as specified by the Central Government under sub-section (l) of section 148 of the Companies Act, 2013 is not applicable to the company.
7. According to the information and explanations given to us and to the best of our knowledge, the Company does not have any statutory dues payment liability i.e. income tax, provident fund, employees' state insurance, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess as mentioned in para (vii) of the Order. Accordingly, the provisions of clause 3(vii) of the order are not applicable to the company and hence not commented upon.
8. According to the records of the Company examined by us and the information and explanations given to us, the Company has not taken loans or borrowing from financial institution, bank, government or issued any debentures. Accordingly, the provisions of clause 3(viii) of the order are not applicable to the company.



9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans. Accordingly, provisions of clause 3 (ix) of the Order are not applicable to the Company.
10. According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds has been committed on or by the Company or by its officers or employees during the year.
11. The Company has not paid any managerial remuneration under the provisions of Section 197 read with Schedule V of the Companies Act, 2013. Accordingly, provisions of clause 3 (xi) of the Order are not applicable to the Company.
12. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Act, and where applicable the details have been disclosed in the financial statements as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private allotment of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
15. The Company has not entered into any non-cash transactions with the directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.
16. According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India, 1934. Accordingly, provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



Rishu Bansal
Partner

Membership No. 520759

Date: 16th May, 2017

Place: New Delhi



ANNEXURE-2 TO INDEPENDENT AUDITORS' REPORT

Annexure referred to in our report of even date to the members of JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED on the accounts for the year ended 31st March, 2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JINDAL URBAN WASTE MANAGEMENT (TIRUPATI) LIMITED ("the Company") as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

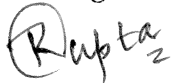
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

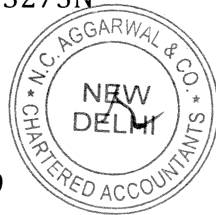
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N



Rishu Bansal
Partner
Membership No. 520759
Date: 16th May, 2017
Place: New Delhi



Jindal Urban Waste Management (Tirupati) Limited
BALANCE SHEET AS AT MARCH 31, 2017
CIN No. U40300UP2015PLC075372

(Amount in ₹)

Particulars	Note No	As at March 31, 2017	As at March 31, 2016
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	1	249,542	-
(b) Capital work-in-progress		13,789,711	749,956
(c) Intangible assets	2	220,866	-
(d) Financial Assets			
(i) Other financial assets	3	35,400	-
(2) Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	4	1,108,922	499,943
(b) Other current assets	5	313,003	-
Total Assets		15,717,444	1,249,899
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	6	500,000	500,000
(b) Other Equity		(27,326)	-
Liabilities			
(1) Non-current liabilities			
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	7	5,000,000	-
(ii) Trade payables	8	79,300	-
(iii) Other financial liabilities	9	10,071,123	749,899
(b) Other current liabilities	10	94,347	-
Total Equity and Liabilities		15,717,444	1,249,899
Significant accounting policies and notes to financial statements	13		

As per our report of even date attached

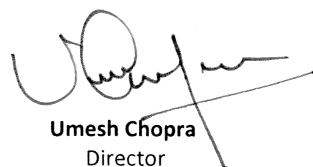
For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N



Rishu Bansal
Partner
M.No. 520759
Place : New Delhi
Dated : 16th May 2017



For and on behalf of the Board of Directors of Jindal
Urban Waste Management (Tirupati) Limited



Umesh Chopra
Director
DIN - 05277483



Neelesh Gupta
Director
DIN - 06687420

Jindal Urban Waste Management (Tirupati) Limited

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(Amount in ₹)

Particulars	Note No	Year ended March 31, 2017	Period ended March 31, 2016
I Revenue from operations		-	-
II Other income		-	-
III Total Income (I+II)		-	-
IV Expenses			
Finance costs	11	141	-
Other expenses	12	27,185	-
Total expenses (IV)		27,326	-
V Profit/(loss) before exceptional items and tax (III- IV)		(27,326)	-
VI Exceptional Items		-	-
VII Profit/(loss) before tax (V-VI)		(27,326)	-
VIII Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total Tax Expense (VIII)		-	-
IX Profit (Loss) for the year (VII-VIII)		(27,326)	-
X Other Comprehensive Income			
Items that will not be reclassified to profit and loss			
(i) Re-measurement gains (losses) on defined benefit plans		-	-
(ii) Income tax effect on above		-	-
Total Other Comprehensive Income		-	-
XI Total Comprehensive Income for the year (IX+X)(Comprising profit (loss) and other comprehensive income for the year)		(27,326)	-
XII Earnings per equity share			
(1) Basic (Amount in ₹)		(0.55)	-
(2) Diluted (Amount in ₹)		(0.55)	-
Significant accounting policies and notes to financial statements	13		

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

Rishu Bansal

Rishu Bansal
Partner
M.No. 520759
Place : New Delhi
Dated : 16th May 2017



For and on behalf of the Board of Directors of
Jindal Urban Waste Management (Tirupati) Limited

Umesh Chopra

Umesh Chopra
Director
DIN - 05277483

Neelesh Gupta

Neelesh Gupta
Director
DIN - 06687420

Jindal Urban Waste Management (Tirupati) Limited

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2017

6. a) Equity Share Capital

(Amount in ₹)

At at April 1, 2015	Changes in equity share capital during 2015-16	Balance as at March 31, 2016	Changes in equity share capital during 2016-17	Balance as at March 31, 2017
500,000	-	500,000	-	500,000

b) Other Equity

Particulars	Reserves and Surplus		Items of Other Comprehensive Income	Total
	Securities Premium Reserve	Retained Earnings	Re-measurement of the net defined benefit Plans	
Balance as at April 1, 2016	-	-	-	-
Total Comprehensive Income for the year 2016-17		(27,326)		(27,326)
Balance as at March 31, 2017	-	(27,326)	-	(27,326)

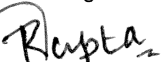
The accompanying notes forms an integral part of these financial statements

As per our report of even date attached

For **N.C. Aggarwal & Co.**

Chartered Accountants

Firm Registration No. 003273N


Rishu Bansal

Partner

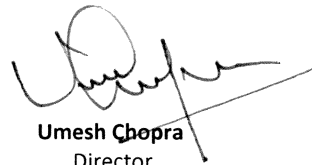
M.No. 520759

Place : New Delhi

Dated : 16th May 2017



For and on behalf of the Board of Directors of
Jindal Urban Waste Management (Tirupati) Limited


Umesh Chopra

Director

DIN - 05277483


Neelesh Gupta

Director

DIN - 06687420

Jindal Urban Waste Management (Tirupati) Limited
Statement of cash flows for the year ended March 31, 2017

(Amount in ₹)

PARTICULARS	Year ended March 31, 2017		Period ended March 31, 2016	
A. CASH INFLOW (OUTFLOW) FROM THE OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS		(27,326)		-
Adjustments for :				
Add/(Less)				
Interest Expenses	141		-	
Interest (POP)	(274,870)	(274,729)		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(302,055)		-
Adjustments for :				
Loans and advances and other assets	(348,403)		-	
Trade and Other Payables	(9,087,828)	(9,436,231)	1,129,513	1,129,513
CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS		(9,738,286)		1,129,513
Tax Paid		-		
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES		(9,738,286)		1,129,513
B. CASH INFLOW/(OUTFLOW) FROM INVESTMENT ACTIVITIES				
Purchase of Property, Plant and Equipment	(3,914,069)		(1,129,570)	
NET CASH INFLOW/(OUTFLOW)FROM INVESTING ACTIVITIES		(3,914,069)		(1,129,570)
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES				
Interest paid	(141)		-	
Increase/(Decrease) in Short Term Borrowings	5,000,000		500,000	
Increase/(Decrease) in Long Term Borrowings	9,261,475		-	
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		14,261,334		500,000
NET CHANGES IN CASH AND CASH EQUIVALENTS		608,979		499,943
Cash and cash equivalents at beginning of the year		499,943		-
Cash and cash equivalents at end of the year		1,108,922		499,943

NOTE:

- Increase/(decrease) in long term and short term borrowings are shown net of repayments.
- Figures in bracket indicates cash out flow.
- The above cash flow statement has been prepared under the indirect method set out in IND AS - 7 'Statement of Cash Flows'
- The accompanying notes forms an integral part of these financial statements.

In Terms of our report of even date attached.

For N.C. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 003273N

Rupta

Rishu Bansal

Partner

M. No. 520759

Place : New Delhi

Dated : 16th May 2017



For and on behalf of the Board of Directors of
 Jindal Urban Waste Management (Tirupati) Limited

Umesh Chopra
Umesh Chopra
 Director
 DIN - 05277483

Neelesh Gupta
Neelesh Gupta
 Director
 DIN - 06687420

Jindal Urban Waste Management (Tirupati) Limited
Notes to Financial Statements

1. Property, Plant and Equipment		(Amount in ₹)	
Particulars	Computer	Total	
Gross Block			
As at April 1, 2016		262,007	262,007
Additions	262,007		
Disposal/Adjustments	-	-	-
As at March 31, 2017	262,007	262,007	262,007
Accumulated Depreciation			
As at April 1, 2016		12,464	12,464
Charge for the year*	12,464		
Disposal/Adjustments	-	-	-
As at March 31, 2017	12,464	12,464	12,464
Net carrying amount			
As at March 31, 2016			
As at March 31, 2017	249,542	249,542	249,542

* Depreciation for the year charged to preoperative expenses.



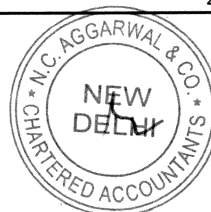
Jindal Urban Waste Management (Tirupati) Limited

Notes to Standalone Financial Statements

2. Intangible Assets (Amount in ₹)

Particulars	Software
Gross Block	
As at April 1, 2016	
Additions	260,556
Disposal/Adjustments	-
As at March 31, 2017	260,556
Accumulated Depreciation	
As at April 1, 2016	
Charge for the year*	39,690
Disposal/Adjustments	-
As at March 31, 2017	39,690
Net carrying amount	
As at March 31, 2016	-
As at March 31, 2017	220,866

*Depreciation for the year charged to preoperative expenses.



Jindal Urban Waste Management (Tirupati) Limited
Notes to Financial Statements

3. Other non-current financial assets

Particulars	(Amount in ₹)	
	As at March 31, 2017	As at March 31, 2016
Security Deposits		
- Unsecured, considered good	35,400	-
Total Other non current financial assets	35,400	-

4. Cash and cash equivalents

Particulars	(Amount in ₹)	
	As at March 31, 2017	As at March 31, 2016
Balances with Banks		
On current accounts	1,108,922	499,943
Total Cash and Cash equivalents	1,108,922	499,943

5. Other current assets

Particulars	(Amount in ₹)	
	As at March 31, 2017	As at March 31, 2016
Advances to vendors	311,183	-
Advance to Employees	1,820	-
Total Other Current Assets	313,003	-

6. Equity Share Capital

Particulars	(Amount in ₹)	
	As at March 31, 2017	As at March 31, 2016
Authorised		
50,000 Equity shares of Rs. 10/- each	500,000	500,000
	500,000	500,000
Issued		
50,000 Equity shares of Rs. 10/- each fully paid up	500,000	500,000
	500,000	500,000
Subscribed and fully paid-up		
50,000 Equity shares of Rs. 10/- each fully paid up	500,000	500,000
Total Equity Share Capital	500,000	500,000

(a) Reconciliation of the number of shares:

Equity shares

Shares outstanding as at the beginning of the year

Shares outstanding as at the end of the year

50,000	50,000
50,000	50,000

(b) Details of shareholders holding more than 5% shares in the company:

Name of Shareholders	No. of shares	% of holding as at 31.03.2017	No. of shares	% of holding as at 31.3.2016
JITF Urban Infrastructure Limited*	50000	100	50000	100
Total	50000	100	50000	100

* Including 6 Shares held by Person/Companies as nominees of JITF Urban Infrastructure Limited

(c) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10/- per equity share. Each equity shareholder is entitled to one vote per share.

7. Current borrowings

Particulars	(Amount in ₹)	
	As at March 31, 2017	As at March 31, 2016
a) Loans from related parties*	5,000,000	-
Total current borrowings	5,000,000	-

Refer Note No 9 for details of Loans from related parties.



Jindal Urban Waste Management (Tirupati) Limited

Notes to Financial Statements

8. Trade payables

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Trade payables (including acceptances)*	79,300	-
Total Trade payables	79,300	-

*There are no Micro and Small Enterprises, to whom the Company owes dues as at 31st March 2017. This Information as Required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been Determined to the extent such Parties have been Identified on the basis of information available with the Company.

9. Other current financial liabilities

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Capital Creditors	27,962	-
Interest Payable	247,383	-
Payable to related parties*	9,758,266	744,174
Other outstanding financial liabilities	10,500	5,725
Dues to Employees	27,012	-
Total other financial liabilities	10,071,123	749,899

* Refer Note no 9 for details of payable to related party.

10. Other current liabilities

(Amount in ₹)

Particulars	As at March 31, 2017	As at March 31, 2016
Statutory Dues	94,347	-
Total other current liabilities	94,347	-

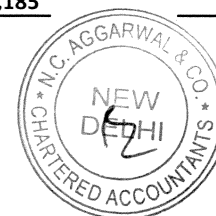
11. Finance Cost

Particulars	Year ended March 31, 2017	Period ended March 31, 2016
a) Interest Expense		
- Other Interest	141	-
Total Finance Cost	141	-

12. Other expenses

(Amount in ₹)

Particulars	Year ended March 31, 2017	Period ended March 31, 2016
Rates and Taxes	3,469	-
Auditors' Remuneration	11,500	-
Miscellaneous Expenses	12,216	-
Total other expenses	27,185	-



Jindal Urban Waste Management (Tirupati) Limited

Statement of Significant Accounting Policies & Notes to Financial Statements

Note No-13

1. Corporate and General Information

Jindal Urban Waste Management (Tirupati) Limited ("the Company") is domiciled and incorporated in India. The registered office of the Company is situated at A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Mathura - 281403, Uttar Pradesh, India.

The Company would install a waste to energy plant with a capacity of 6 MW at Tirupati, Andhra Pradesh. The Company has a 25 years Concession agreement with different ULB of Andhra Pradesh Municipal Corporation for generating and selling clean renewable energy.

2. Basis of preparation

The Annual financial statement have been prepared complying with all Indian Accounting Standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2015.

The Significant accounting policies used in preparing the financial statements are set out in Note no. 3 of the Notes to the Financial Statements.

3.0 Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on an accrual basis and under the historical cost convention except financial assets and financial liabilities which are carried at amortised cost.

The financial statements are presented in Indian Rupees (Rupees or ₹), which is the Company's functional and presentation currency and all amounts are rounded to the nearest rupee thereof, except as stated otherwise.

3.2 Property, Plant and equipment

Cost includes expenditure that is directly attributable to the acquisition of the items.

Assets are depreciated to the residual values on a straight line basis over the estimated useful lives based on technical estimates which is different from one specified in Schedule II to the Companies Act, 2013. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets and benchmarking analysis or whenever there are indicators for review of residual value and useful life. Changes in the expected useful life of assets are treated as change in accounting estimates.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

3.3 Intangible Assets

Identifiable intangible assets are recognised a) when the Company controls the asset, b) it is probable that future economic benefits attributed to the asset will flow to the Company and c) the cost of the asset can be reliably measured.

The intangible asset is net of grant received from concessionaire.

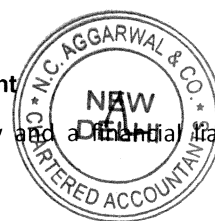
Computer software's are capitalised at the amounts paid to acquire the respective license for use and are amortised over the period of license, generally not exceeding five years on straight line basis. The assets' useful lives are reviewed at each financial year end.

3.3 Cash and cash equivalents

Cash and cash equivalents includes cash on hand and at bank.

3.4 Financial instruments – initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity



Jindal Urban Waste Management (Tirupati) Limited
Statement of Significant Accounting Policies & Notes to Financial Statements
Note No-13

instrument of another entity.

a) Financial Liabilities

At initial recognition, all financial liabilities other than fair valued through profit and loss are recognised initially at fair value less transaction costs that are attributable to the issue of financial liability. Transaction costs of financial liability carried at fair value through profit or loss is expensed in profit or loss.

Financial liabilities are classified in two categories; subsequent measurement of financial assets is depended on initial categorisation. These categories and their classification are as below:

i. Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading. The Company has not designated any financial liabilities upon initial measurement recognition at fair value through profit or loss. Financial liabilities at fair value through profit or loss are at each reporting date at fair value with all the changes recognized in the Statement of Profit and Loss.

ii. Financial liabilities measured at amortised cost

Trade and other payables

A payable is classified as 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

3.5 Equity share capital

Ordinary shares are classified as equity. Incremental costs net of taxes directly attributable to the issue of new equity shares are reduced from retained earnings, net of taxes.

3.6 Current versus non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- a) It is expected to be settled in normal operating cycle,
- b) It is held primarily for the purpose of trading,
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.



Jindal Urban Waste Management (Tirupati) Limited

Statement of Significant Accounting Policies & Notes to Financial Statements

Note No-13

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.7 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.

4. Critical accounting estimates, assumptions and judgements

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement:

(a) Property, plant and equipment

External adviser or internal technical team assess the remaining useful lives and residual value of property, plant and equipment. Management believes that the assigned useful lives and residual value are reasonable.

(b) Intangibles

Internal technical or user team assess the remaining useful lives of Intangible assets. Management believes that assigned useful lives are reasonable.

(c) Income taxes

Management judgment is required for the calculation of provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

(d) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

(e) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible.

5. Financial risk management

5.1 Financial risk factors

The Company's principal financial liabilities, comprise trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company's activities expose it to Liquidity risk:

i) Liquidity risk.

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance.



Jindal Urban Waste Management (Tirupati) Limited
Statement of Significant Accounting Policies & Notes to Financial Statements
Note No-13

(Amount in ₹)

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2017			Total
			< 6 months	6-12 months	> 1 years	
Interest bearing borrowings	5,000,000	5,000,000	-	-	-	5,000,000
Trade payable	79,300	-	79,300	-	-	79,300
Other liabilities	10,071,123	10,005,649	65,474	-	-	10,071,123
Total	15,150,423	15,005,649	144,774	-	-	15,150,423

(Amount in ₹)

Particulars	Carrying Amount	On demand	Ageing as on 31st March 2016			Total
			< 6 months	6-12 months	> 1 years	
Other liabilities	749,899	744,174	5,725	-	-	749,899
Total	749,899	744,174	5,725	-	-	749,899

6. Borrowing cost capitalised

(Amount in ₹)

Particulars	Year ended	Year ended
	31st March, 2017	31st March, 2016
Borrowing Cost capitalised	274,870	-

7. Estimated amount of contract remaining to be executed on capital account and not provided for (net of advances)

(Amount in ₹)

Particulars	As at March 31,	As at March 31,
	2017	2016
Property, Plant and Equipment	879,750	6,250,000

8. Other disclosures

a) Auditors Remuneration

(Amount in ₹)

Particulars	Year ended	Period ended
	March 31, 2017	31st March, 2016
1. Statutory Auditors		
Audit Fee	11,500	-
Total	11,500	-

9. Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party name and relationship

1. Key Managerial personnel

S. No.	Name	Particulars
1	Mr. Umesh Chopra	Director
2	Mr. Rakesh Kumar Aggarwal upto 31.03.2017	Director
3	Mr. Neelesh Gupta	Director



Jindal Urban Waste Management (Tirupati) Limited
Statement of Significant Accounting Policies & Notes to Financial Statements
Note No-13

2. Ultimate Parent, Parent, Fellow Holding, Fellow subsidiaries and fellow step down subsidiaries.

S. No.	Name of the Entity	Relationship
1	JITF Infralogistics Limited	Ultimate Parent Company
2	JITF Urban Infrastructure Services Limited	Parent Company
3	JITF Urban Infrastructure Limited	Holding Company
4	JITF Water Infrastructure Limited	Fellow Holding
5	Jindal Rail Infrastructure Limited	Fellow Holding
6	JITF Water Infra (Naya Raipur) Limited	Fellow Step down Subsidiary
7	JITF ESIPL CETP (Sitarganj) Limited	Fellow Step down Subsidiary
8	JITF Industrial Infrastructure Development Company Limited	Fellow Step down Subsidiary
9	JITF Urban Waste Management (Ferozepur) Limited	Fellow Subsidiary
10	JITF Urban Waste Management (Jalandhar) Limited	Fellow Subsidiary
11	JITF Urban Waste Management (Bathinda) Limited	Fellow Subsidiary
12	Jindal Urban Waste Management (Vishakhapatnam) Limited	Fellow Subsidiary
13	Jindal Urban Waste Management (Guntur) Limited	Fellow Subsidiary
14	Timarpur-Okhla Waste Management Company Private Limited	Fellow Subsidiary
15	Jindal Urban Waste Management (Jaipur) Limited w.e.f. 10.10.2016	Fellow Subsidiary
16	Jindal Urban Waste Management (Jodhpur) Limited w.e.f. 13.02.2017	Fellow Subsidiary
17	Jindal Urban Waste Management (Ahmedabad) Limited w.e.f. 05.09.2016	Fellow Subsidiary

3. Joint ventures/ associates

S. No.	Name of the Entity	Relationship
1	JWIL-SSIL (JV)	Joint Venture of fellow holding
2	SMC-JWIL (JV)	Joint Venture of fellow holding
3	JWIL-Ranhill (JV)	Joint Venture of fellow holding
4	TAPI-JWIL (JV)	Joint Venture of fellow holding
5	Eldeco SIDCUL Industrial Park Limited	Associate/Joint Venture of fellow holding
6	Ladurner Impianpi S.R.L Italia	Associate/Joint Venture of holding company

4. Trust under control

S. No.	Name of the Entity	Relationship
1	JITF Urban Infrastructure Limited Employees Group Gratuity Assurance Scheme	Post employment benefit plan of holding company

Related Parties Transactions

(Amount in ₹)

S.NO.	Particulars	Holding Company	
		2016-17	2015-16
A	Transactions		
	Equity share Capital added during the year		
	JITF Urban Infrastructure Limited	-	500,000
	Expenses incurred by others and reimbursed by company		
	JITF Urban Infrastructure Limited	9,014,092	744,174
	Interest expense		
JITF Urban Infrastructure Limited	274,870	-	
Loan taken during the year			
JITF Urban Infrastructure Limited	5,000,000	-	
B	Outstanding balances		
	Equity Share Capital by Holding		
	JITF Urban Infrastructure Limited	500,000	500,000
	Loan payable		
	JITF Urban Infrastructure Limited	5,000,000	-
Payables			
JITF Urban Infrastructure Limited	9,758,266	744,174	
JITF Urban Infrastructure Limited (Interest)	247,383	-	



Jindal Urban Waste Management (Tirupati) Limited
Statement of Significant Accounting Policies & Notes to Financial Statements
Note No-13

10. Earnings per Share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	(Number of shares)
	Year ended March 31, 2017
Issued equity shares	50,000
Weighted average shares outstanding - Basic and Diluted - A	50,000

Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	(Amount in ₹)
	Year ended March 31, 2017
Profit/loss after tax - C	(27,326)
Profit / (loss) for the year after tax for EPS	(27,326)
Basic and Diluted Earnings per share (C/A)	(0.55)

11. The detail of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016 as required by Ministry of Corporate Affairs wide notification no G.S.R 308 (E) dated 30th March, 2017 is as follows:

Particulars	(Amount in ₹)		
	SBNs	Other Denomination notes	Total
Closing Cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	124,000	124,000
(-) Permitted payments	-	124,000	124,000
(-) Amount deposited in banks	-	-	-
Closing Cash in hand as on 30.12.2016	-	-	-

12. Previous period figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.

13. Notes 1 to 12 are annexed to and form an integral part of financial statements.

As per our report of even date attached

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N


Rishu Bansal
Partner
M.No. 520759
Place : New Delhi
Dated : 16th May 2017



For and on behalf of the Board of Directors of
Jindal Urban Waste Management (Tirupati) Limited


Umesh Chopra
Director
DIN - 05277483


Neelesh Gupta
Director
DIN - 06687420