



# JITF INFRALOGISTICS LIMITED

Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel No.: 011-66463983/84; Fax No.: 011-66463982

Dated: 08.11.2017

To,

**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Scrip Code: 540311

Scrip Code: JITFINFRA

Through: BSE Listing Centre

Through: NEAPS

**Sub: UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER/HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2017 IN ACCORDANCE WITH REGULATION 33 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sirs,

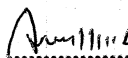
Please find attached herewith a copy of the Unaudited Financial Results along with Limited Review Report as given by M/s Lodha & Co, the Statutory Auditors of the Company for the 2<sup>nd</sup> quarter/half year ended 30<sup>th</sup> September, 2017 as approved and taken on record by the Board of Directors in its Meeting held today, i.e. 08<sup>th</sup> November, 2017.

The Board meeting commenced at 03.30 p.m. and concluded at 04.30 p.m.

This is for your information and record.

Thanking You,

Yours Faithfully  
**FOR JITF INFRALOGISTICS LIMITED**

  
**ALOK KUMAR**  
COMPANY SECRETARY  
ACS No. 19819



Encl :As Above

Regd. Office: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403

Tel. No.: 05662-232426, 232001-03; Fax No.: 05662-232577

CIN: U60231UP2008PLC069245; E-Mail Id: [contactus@jindalinfralogistics.com](mailto:contactus@jindalinfralogistics.com)

Website: [www.jindalinfralogistics.com](http://www.jindalinfralogistics.com)

## Limited Review Report

### To The Board of Directors of JITF INFRALOGISTICS LIMITED

1. We have reviewed the accompanying statement of unaudited quarterly financial results of JITF INFRALOGISTICS LIMITED ('the Company') for the quarter / half year ended 30<sup>th</sup> September 2017 ("the Statement") , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. We have also reviewed statements of assets and liabilities of the company as on that date.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" , issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe accompanying statement of unaudited financial results prepared in all material aspects in accordance with the applicable Indian accounting standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, including the manner in which is to be disclosed, or that it contains any material misstatement.

#### 5. Other Matters

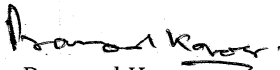
The unaudited standalone financial results for the quarter ended September 30, 2016/ year to date results for the period April 1, 2016 to September 30, 2016 are as certified by the management and which have been relied upon by us for the purpose of our review of the statement.



The financial results of the company for the quarter ended June 30, 2017 were reviewed by predecessor auditor who expressed unmodified opinions vide their report dated 9<sup>th</sup> August 2017.

The standalone financial statements of the Company for the year ended March 31, 2017 was audited by predecessor auditor who expressed an unmodified opinion, vide their report dated 29<sup>th</sup> May, 2017.

For **LODHA & CO.**  
Chartered Accountants  
Firm's Registration No. 301051E

  
Pramod Kapoor

Partner  
Membership No. 13822  
Place: New Delhi  
Dated: 8th November 2017



**JITF Infralogistics Ltd.**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - U60231UP2008PLCO69245

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(₹ lacs)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
	<b>Income</b>						
I	Revenue from operations	-	-	-	-	-	53.09
II	Other income	69.98	70.31	89.66	140.29	178.42	312.02
III	<b>Total Income (I+II)</b>	<b>69.98</b>	<b>70.31</b>	<b>89.66</b>	<b>140.29</b>	<b>178.42</b>	<b>365.11</b>
	<b>Expenses</b>						
IV	Employee benefits expense	34.39	45.59	1.10	79.98	1.10	31.35
	Finance costs	7.70	5.38	0.02	13.08	0.02	4.50
	Depreciation and amortization expense	0.01	-	-	0.01	-	-
	Other expenses	21.71	14.48	0.46	36.19	0.76	91.48
	<b>Total expenses (IV)</b>	<b>63.81</b>	<b>65.45</b>	<b>1.58</b>	<b>129.26</b>	<b>1.88</b>	<b>127.33</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>6.17</b>	<b>4.86</b>	<b>88.08</b>	<b>11.03</b>	<b>176.54</b>	<b>237.78</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>6.17</b>	<b>4.86</b>	<b>88.08</b>	<b>11.03</b>	<b>176.54</b>	<b>237.78</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	4.38	1.25	30.00	5.63	56.42	81.81
	(2) Deferred tax	-	-	-	-	-	-
	<b>Total Tax Expense (VIII)</b>	<b>4.38</b>	<b>1.25</b>	<b>30.00</b>	<b>5.63</b>	<b>56.42</b>	<b>81.81</b>
IX	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>1.79</b>	<b>3.61</b>	<b>58.08</b>	<b>5.40</b>	<b>120.12</b>	<b>155.97</b>
X	<b>Other Comprehensive Income</b>						
	(i) Re-measurement gains (losses) on defined benefit plan	-	-	-	-	-	-
	(ii) Income tax effect on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and other comprehensive income for the year)</b>	<b>1.79</b>	<b>3.61</b>	<b>58.08</b>	<b>5.40</b>	<b>120.12</b>	<b>155.97</b>
XII	Paid up Equity Share Capital( ₹ 2/- per share)	514.07	514.07	514.07	514.07	514.07	514.07
XIII	<b>Earnings per equity share (Face value of ₹ 2/- each)</b>						
	(1) Basic (₹)	0.01	0.01	0.23	0.02	0.47	0.61
	(2) Diluted (₹)	0.01	0.01	0.23	0.02	0.47	0.61

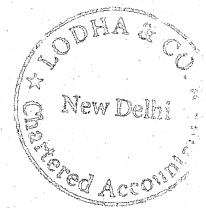


**JITF Infralogistics Ltd.**

**UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(₹ lacs)

S.No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Logistics	-	-	-	-	-	53.09
	b) Investment in Infrastructure	-	-	-	-	-	-
	<b>Total revenue from operations</b>	-	-	-	-	-	<b>53.09</b>
<b>2</b>	<b>Segment Results</b>						
	<b>Profit/(Loss) before finance costs, Interest Income, exceptional items and Tax</b>						
	a) Logistics	(56.11)	(60.07)	(1.56)	(116.18)	(1.86)	(69.74)
	b) Investment in Infrastructure	-	-	-	-	-	-
	<b>Total</b>	<b>(56.11)</b>	<b>(60.07)</b>	<b>(1.56)</b>	<b>(116.18)</b>	<b>(1.86)</b>	<b>(69.74)</b>
	(i) Interest Expense	(7.70)	(5.38)	(0.02)	(13.08)	(0.02)	(4.50)
	(ii) Interest Income	-	-	89.66	-	178.42	312.02
	(iii) Other Un-allocable Income (Net of Expenditure)	69.98	70.31	-	140.29	-	-
	<b>Total</b>	<b>6.17</b>	<b>4.86</b>	<b>88.08</b>	<b>11.03</b>	<b>176.54</b>	<b>237.78</b>
	Exceptional items	-	-	-	-	-	-
	<b>Profit/(Loss) before Tax</b>	<b>6.17</b>	<b>4.86</b>	<b>88.08</b>	<b>11.03</b>	<b>176.54</b>	<b>237.78</b>
	(i) Provision for Current Tax	4.38	1.25	30.00	5.63	56.42	81.81
	(ii) Provision for Deferred Tax	-	-	-	-	-	-
	<b>Profit/(Loss) after Tax</b>	<b>1.79</b>	<b>3.61</b>	<b>58.08</b>	<b>5.40</b>	<b>120.12</b>	<b>155.97</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Logistics	143.86	97.53	17.98	143.86	17.98	69.66
	b) Investment in Infrastructure	32,083.16	32,083.16	28,865.52	32,083.16	28,865.52	32,083.16
	c) Unallocated	0.15	-	3,130.25	0.15	3,130.25	-
	<b>Total Segment Assets</b>	<b>32,227.17</b>	<b>32,180.69</b>	<b>32,013.75</b>	<b>32,227.17</b>	<b>32,013.75</b>	<b>32,152.82</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Logistics	85.03	53.33	4.09	85.03	4.09	76.69
	b) Investment in Infrastructure	-	-	-	-	-	-
	c) Unallocated	231.53	218.54	140.30	231.53	140.30	170.92
	<b>Total Segment Liabilities</b>	<b>316.56</b>	<b>271.87</b>	<b>144.39</b>	<b>316.56</b>	<b>144.39</b>	<b>247.61</b>



**JITF Infralogistics Ltd.**

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - U60231UP2008PLC069245

**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017**

(₹ lacs)

S.No.	Particulars	Standalone	
		As at September 30, 2017	As at March 31, 2017
		Unaudited	Audited
	<b>Assets</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	0.40	-
	(b) Financial Assets		
	(i) Investments	32,083.16	32,083.16
(2)	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Trade receivables	122.48	59.99
	(ii) Cash and cash equivalents	15.73	7.32
	(b) Current tax assets (Net)	0.15	-
	(c) Other current assets	5.25	2.35
	<b>Total Assets</b>	<b>32,227.17</b>	<b>32,152.82</b>
	<b>Equity and liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	514.07	514.07
	(b) Other equity	31,396.54	31,391.14
	<b>Liabilities</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	231.53	115.67
	(b) Provisions	1.33	1.33
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	5.29	54.18
	(ii) Other financial liabilities	37.75	3.68
	(b) Other current liabilities	17.27	4.80
	(c) Provisions	23.39	12.70
	(d) Current tax liabilities (net)	-	55.25
	<b>Total Equity and Liabilities</b>	<b>32,227.17</b>	<b>32,152.82</b>

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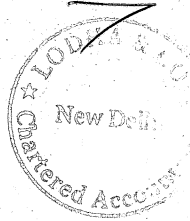
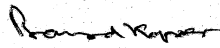
Notes:

1. The Company has two primary segments i.e. Logistics and Investment in Infrastructure. The Interest in Infrastructure comprise primarily in the businesses of Waste to Power, Water Infrastructure and manufacturing of Rail wagons, through its subsidiaries.
2. The above results are on standalone basis. Consolidated results will be published on annual basis.
3. Previous year/ quarter figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter's classification.
4. These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8<sup>th</sup> November, 2017. The Statutory Auditors have carried out limited review of these financial results.

On behalf of Directors of JITF Infralogistics Limited

Place: New Delhi

Date: November 8, 2017



Rakesh Kumar Grover  
Managing Director  
DIN 01431428

